

NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND



**JANUARY 26, 2023
RANDOLPH TOWNSHIP HALL
9:30 AM
AGENDA AND REPORTS**

Meeting Location: Township of Randolph Municipal Building

502 Millbrook Ave.
Randolph, NJ 07869
Tel: 973.989.7100
Fax: 973.989.7096

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) SENDING SUFFICIENT NOTICE HERewith TO THE STAR LEDGER, (2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER MUNICIPALITY AND (3) POSTING A COPY OF THE MEETING NOTICE ON THE PUBLIC BULLETIN BOARD OF ALL MEMBER MUNICIPALITIES.

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
AGENDA MEETING: JANUARY 26, 2023
RANDOLPH TOWNSHIP HALL
9:30 AM**

SINE DIE MEETING

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

ROLL CALL OF 2022 EXECUTIVE COMMITTEE

2022 Executive Committee	
Silvio Esposito, Chair	Township of Hanover
Scott Heck, Secretary	Borough of Ringwood
Barbara Russo	Township of Berkeley Heights
Tom Russo	Town of Newton
Dina Valente - Stoel	Borough of Lincoln Park
Tammy Smith	Knowlton BOE
Executive Committee Alternates:	
Cathy Shanahan	Township of West Milford
Carinne Piccolo- Kaufer	Township of Hardyston

FLAG SALUTE

APPROVAL OF MINUTES: *October 27, 2022 Open* *Appendix I*

CORRESPONDENCE - None

ADJOURN SINE DIE MEETING - Chairs vacated – Acting Chair asks Executive Director to run meeting

MEETING OF FUND COMMISSIONERS CALLED TO ORDER

ROLL CALL OF 2023 FUND COMMISSIONERS

Silvio Esposito	Township of Hanover
Scott Heck	Borough of Ringwood
Barbara Russo	Township of Berkeley Heights
Tom Russo	Town of Newton
Dina Valente - Stoel	Borough of Lincoln Park
Tammy Smith	Knowlton BOE
Cathy Shanahan	Township of West Milford
Carinne Piccolo- Kaufer	Township of Hardyston
Mike Sondermeyer	Borough of Bloomingdale
Michael Restel	Township of Wantage

Grant Rome	Township of Sparta
Diana Francisco	Andover Township*
Ralph Blakeslee	Borough of Netcong*
Keith Kazmark	Borough of Woodland Park
Rey Julve	Township of Dover
Andrew Fiore	Borough of Harding
Katie Yanke	Borough of Montville*
Joe Sabatini	Township of Byram*
James Burnett	Borough of Madison*
Greg Poff	Borough of Randolph*
Open	Township of Prospect Park*
John Shepherd	Township of Roxbury*
Debra Millikin	Township of Jefferson*
Open	Kinnelon
Adam Brewer	Township of Pequannock
Fund Commissioner Alternates	
Ashleigh Frueholz	Township of Byram*
Jennifer Dodd	Town of Newton
Lisa Spring	Township of Roxbury*
Gabby Evangelista	Borough of Wharton
Perry Mayers	Borough of Lincoln Park
Sherry Gallagher	Township of Bloomingdale
Sharon Hoeland	Township of Sparta
Open	Borough of Netcong*
Open	Township of Dover
Sandra Emmerich	Borough of Madison*

ELECTION OF OFFICERS, EXECUTIVE COMMITTEE & ALTERNATES

Executive Director asks for nominations. Attorney swears in Officers and Executive Committee.

MEETING OF EXECUTIVE COMMITTEE CALLED TO ORDER

ROLL CALL OF 2023 EXECUTIVE COMMITTEE

CORRESPONDENCE – None

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

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PROGRAM MANAGER– (Vozza Agency)

Monthly Report.....Page 8

WELLNESS COORIDNATOR – (Marianne Eskilson)

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TREASURER – (Michael Soccio)

November 2022 Voucher List/ Confirmation of Payment..... Page 24

December 2022 Voucher List/ Resolution 13-23Page 27

Confirmation of Claims Paid/ Certification of Transfers

Ratification of Treasurers Report

NETWORK & THIRD PARTY ADMINISTRATOR – (Aetna)

Monthly Report.....Page 32

PRESCRIPTION ADMINISTRATOR – (Express Scripts)

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DENTAL ADMINISTRATOR – (Delta Dental)

Monthly Report

ATTORNEY – (Fred Semrau)

Monthly Report

CONSENT AGENDAPage 40

Resolution 1-23: Appointment of Professionals and ContractorsPage 41

Resolution 2-23: Compensating Producers.....Page 45

Resolution 3-23: Designation of Service of Process.....Page 47

Resolution 4-23: Designation of Secretary as Custodian of RecordsPage 48

Resolution 5-23: Designation of Official Newspaper.....Page 49

Resolution 6-23: Designation of Regular Meeting Times and PlacePage 50

Resolution 7-23: Designation of Bank Depositories & CMPPage 51

Resolution 8-23: Designation of Authorized Signatories.....Page 55

Resolution 9-23: Approval of Risk Management PlanPage 56

Resolution 10-23: Appointment of MRHIF Fund Commissioners.....Page 64

Resolution 11-23: Authorizing Treasurer to Process Contracted

Payments and Expenses.....Page 65

Resolution 12-23: Offer New MembershipPage 66

Resolution 13-23: Approval of the November and December 2022 and Bills ListPage 67

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES

PERSONNEL - CLAIMS – LITIGATION

MEETING ADJOURNED

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
EXECUTIVE DIRECTOR'S REPORT
JANUARY 26, 2023**

FINANCE

PRO FORMA REPORTS

- **Fast Track Financial Report** – as of November 30, 2022 (page 8)

OPERATIONS

2023 REORGANIZATION

The Reorganization resolutions are included in the consent agenda for approval. Please note the following:

- #6-23 – The November meeting is not included as it has historically been cancelled. We can always add an additional meeting at any time.
- #8-23 – Current Signatories –Need to be revised for 2023 with election results.
- #9-23 – RMP – Please note the Specific retention change.
- #10-23 – We are recommending the MRHIF Commissioners remain from last year.

MUNICIPAL REINSURANCE HEALTH INSURANCE FUND

The MRHIF executive committee met on December 14.

The 2023 budget and assessments were adopted without amendment. The assessment included in the Fund 2023 budget was unchanged.

The data warehouse RFP is being reviewed and a recommendation for contract will be awarded at a future meeting.

A Medicare Advantage implementation and advocacy company was hired which the cost will be associated with new groups only.

JANUARY MEMBER BILLS

Due to the rate update and audit process with the 1/1 renewal, the January bills were delayed. February bills should be back to the normal schedule.

INDEMNITY AND TRUST AGREEMENTS

PERMA sent Indemnity and Trust Agreements and Resolutions to be adopted by the governing bodies to renew membership with the Fund for an additional 3 years. Below is a list of members who have renewing agreements due by December 31, 2022, and older. Please reach out to

jdelorenzo@permainc.com for a blank form to be executed. The list was last updated on January 19, 2023.

MEMBER	I&T END DATE
BOROUGH OF WOODLAND PARK	12/31/2021
KINNELON	12/31/2021
TOWNSHIP OF ROXBURY	12/31/2022
TOWNSHIP OF RANDOLPH	12/31/2022
BOROUGH OF PROSPECT PARK	12/31/2022

2023 COMMITTEE APPOINTMENTS

Below are the standing Committees:

<u>Contracts</u> Tammy Smith , Chair Silvio Esposito Dina Valente-Stoel	<u>Operations</u> Adam Brewer, Chair Carrie Piccolo - Kaufer Scott Heck	<u>Finance Committee</u> Scott Heck, Chair Adam Brewer Tom Russo Mike Soccio
<u>Wellness Committee</u> Carrie Piccolo - Kaufer, Chair Greg Poff Michael Sondermeyer	<u>Claims Committee</u> Tom Russo, Chair Perry Mayers Barbara Russo Silvio Esposito	

NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND						
FINANCIAL FAST TRACK REPORT						
			AS OF	November 30, 2022		
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME		3,432,112	37,764,284	747,341,844	785,106,128
2.	CLAIM EXPENSES					
		Paid Claims	3,085,390	32,451,008	623,089,979	655,540,987
		IBNR	6,734	(456,930)	3,043,000	2,586,070
		Less Specific Excess	-	(400,119)	(20,329,109)	(20,729,229)
		Less Aggregate Excess	-	-	-	-
	TOTAL CLAIMS		3,092,124	31,593,959	605,803,870	637,397,829
3.	EXPENSES					
		MA & HMO Premiums	182,199	1,989,586	21,039,386	23,028,972
		Excess Premiums	237,761	2,601,790	28,553,104	31,154,894
		Administrative	213,929	2,210,433	50,611,612	52,822,045
	TOTAL EXPENSES		633,888	6,801,809	100,204,102	107,005,911
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)		(293,900)	(631,484)	41,333,872	40,702,388
5.	INVESTMENT INCOME		17,498	124,536	4,706,768	4,831,305
6.	DIVIDEND INCOME		153,853	153,853	5,775,748	5,929,601
7.	STATUTORY PROFIT/(LOSS) (4+5+6)		(122,549)	(353,095)	51,816,389	51,463,294
8.	DIVIDEND		0	4,505,550	36,004,633	40,510,183
9.	Transferred Surplus		0	0	0	0
STATUTORY SURPLUS (7-8+9)			(122,549)	(4,858,645)	15,811,756	10,953,110
SURPLUS (DEFICITS) BY FUND YEAR						
	Closed	Surplus	151,968	(4,359,514)	14,747,396	10,387,882
		Cash	(47,154)	(2,747,462)	16,168,614	13,421,153
	2021	Surplus	(13,364)	(140,892)	1,064,359	923,466
		Cash	(16,000)	(1,638,358)	2,511,969	873,611
	2022	Surplus	(261,153)	(358,239)		(358,239)
		Cash	(95,085)	558,231		558,231
TOTAL SURPLUS (DEFICITS)			(122,549)	(4,858,645)	15,811,755	10,953,110
TOTAL CASH			(158,240)	(3,827,588)	18,680,583	14,852,995
CLAIM ANALYSIS BY FUND YEAR						
TOTAL CLOSED YEAR CLAIMS			12,622	92,249	572,866,276	572,958,525
FUND YEAR 2021						
		Paid Claims	17,843	3,465,133	30,358,823	33,823,956
		IBNR	0	(3,043,000)	3,043,000	-
		Less Specific Excess	0	(168,002)	(464,228)	(632,230)
		Less Aggregate Excess	0	0	0	0
TOTAL FY 2021 CLAIMS			17,843	254,131	32,937,595	33,191,726
FUND YEAR 2022						
		Paid Claims	3,054,926	28,742,344		28,742,344
		IBNR	6,734	2,586,070		2,586,070
		Less Specific Excess	0	(80,835)		(80,835)
		Less Aggregate Excess	0	0		0
TOTAL FY 2022 CLAIMS			3,061,660	31,247,579		31,247,579
COMBINED TOTAL CLAIMS			3,092,124	31,593,959	605,803,871	637,397,829
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.						

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NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND													
RATIOS													
		FY2022											
INDICES	2021	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Cash Position	18,680,583	\$ 17,664,339	\$ 17,575,442	\$ 18,583,086	\$ 18,808,196	\$ 19,057,079	\$ 19,052,618	\$ 18,753,442	\$ 17,793,060	\$ 17,582,057	\$ 15,011,235	\$ 14,852,995	
IBNR	3,043,000	\$ 3,105,009	\$ 3,158,659	\$ 3,198,701	\$ 3,237,049	\$ 3,297,868	\$ 2,416,432	\$ 2,515,094	\$ 2,536,952	\$ 2,563,985	\$ 2,579,337	\$ 2,586,070	
Assets	21,408,645	\$ 21,166,240	\$ 21,323,582	\$ 21,203,065	\$ 21,398,041	\$ 20,922,418	\$ 20,734,713	\$ 20,531,029	\$ 20,097,440	\$ 20,216,295	\$ 17,557,087	\$ 16,686,756	
Liabilities	5,596,891	\$ 5,396,552	\$ 5,435,457	\$ 5,460,680	\$ 5,439,534	\$ 5,468,808	\$ 4,622,172	\$ 4,668,489	\$ 4,590,867	\$ 9,106,205	\$ 6,481,429	\$ 5,733,647	
Surplus	15,811,754	\$ 15,769,687	\$ 15,888,125	\$ 15,742,386	\$ 15,958,507	\$ 15,453,610	\$ 16,112,541	\$ 15,862,540	\$ 15,506,573	\$ 11,110,090	\$ 11,075,657	\$ 10,953,109	
Claims Paid -- Month	1,798,330	\$ 2,799,409	\$ 2,666,317	\$ 3,177,177	\$ 2,602,772	\$ 3,257,066	\$ 3,131,940	\$ 2,960,775	\$ 3,159,915	\$ 2,733,523	\$ 2,876,725	\$ 3,085,390	
Claims Budget -- Month	2,762,876	\$ 2,819,969	\$ 2,812,867	\$ 2,827,990	\$ 2,836,692	\$ 2,834,241	\$ 2,828,051	\$ 2,818,980	\$ 2,808,117	\$ 2,805,275	\$ 2,784,775	\$ 2,799,532	
Claims Paid -- YTD	35,843,622	\$ 2,799,409	\$ 5,465,725	\$ 8,642,902	\$ 11,245,674	\$ 14,502,740	\$ 17,634,680	\$ 20,595,455	\$ 23,755,370	\$ 26,488,893	\$ 29,365,618	\$ 32,451,008	
Claims Budget -- YTD	33,993,390	\$ 2,819,969	\$ 5,632,836	\$ 8,460,826	\$ 11,297,518	\$ 14,131,759	\$ 16,964,255	\$ 19,776,605	\$ 22,584,589	\$ 25,389,864	\$ 28,114,012	\$ 30,913,544	
RATIOS													
Cash Position to Claims Paid	10.39	6.31	6.59	5.85	7.23	5.85	6.08	6.33	5.63	6.43	5.22	4.81	
Claims Paid to Claims Budget -- Month	0.65	0.99	0.95	1.12	0.92	1.15	1.11	1.05	1.13	0.97	1.03	1.1	
Claims Paid to Claims Budget -- YTD	1.05	0.99	0.97	1.02	1.00	1.03	1.04	1.04	1.05	1.04	1.04	1.05	
Cash Position to IBNR	6.14	5.69	5.56	5.81	5.81	5.78	7.88	7.46	7.01	6.86	5.82	5.74	
Assets to Liabilities	3.83	3.92	3.92	3.88	3.93	3.83	4.49	4.40	4.38	2.22	2.71	2.91	
Surplus as Months of Claims	5.72	5.59	5.65	5.57	5.63	5.45	5.70	5.63	5.52	3.96	3.98	3.91	
IBNR to Claims Budget -- Month	1.10	1.10	1.12	1.13	1.14	1.16	0.85	0.89	0.90	0.91	0.93	0.92	

North Jersey Municipal Employee Benefits Fund

CONSOLIDATED BALANCE SHEET

AS OF NOVEMBER 30, 2022

BY FUND YEAR

	NJMEB 2022	NJMEB 2021	CLOSED YEAR	FUND BALANCE
ASSETS				
Cash & Cash Equivalents	558,231	873,611	13,421,153	14,852,995
Assessments Receivable (Prepaid)	757,331	0	-	757,331
Interest Receivable	1,443	2,818	8,092	12,352
Specific Excess Receivable	80,835	47,037	-	127,872
Aggregate Excess Receivable	-	-	-	-
Dividend Receivable	-	-	-	-
Prepaid Admin Fees	1,020	-	-	1,020
Other Assets	935,186	(0)	-	935,186
Total Assets	2,334,046	923,466	13,429,244	16,686,756
LIABILITIES				
Accounts Payable	-	-	-	-
IBNR Reserve	2,586,070	0	-	2,586,070
A4 Retiree Surcharge	6,187	-	-	6,187
Dividends Payable	-	-	893,451	893,451
Retained Dividends	-	-	2,147,912	2,147,912
Accrued/Other Liabilities	100,028	(0)	-	100,028
Total Liabilities	2,692,284	0	3,041,363	5,733,647
EQUITY				
Surplus / (Deficit)	(358,239)	923,466	10,387,881	10,953,109
Total Equity	(358,239)	923,466	10,387,881	10,953,109
Total Liabilities & Equity	2,334,046	923,466	13,429,244	16,686,756
BALANCE	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

North Jersey Municipal Employee Benefits Fund						
2022 Budget Report						
AS OF NOVEMBER 30, 2022						
				Cumulative	\$ Variance	% Variance
	Cumulative	Annual	Latest Filed	Expensed		
LINE ITEMS						
Medical Claims Aetna	26,713,943	29,130,268	29,215,398			
Medical Claims Aetna BOEs	468,584	512,026	543,261			
Subtotal Medical Claims	27,182,527	29,642,294	29,758,659	28,420,551	(1,238,024)	-5%
Prescription Claims	3,116,523	3,396,219	3,421,559			
Less Rebates	(934,958)	(1,018,867)	(1,026,468)			
Subtotal Rx Claims	2,181,565	2,377,352	2,395,091	1,482,319	699,246	32%
Dental Claims	1,549,452	1,689,835	1,672,227	1,333,121	216,331	14%
Subtotal	30,913,544	33,709,481	33,825,977	31,235,991	(322,447)	-1%
Medicare Advantage - United	545,225	593,091	623,574	Included in Medicare Advantage-Aetna below		
Medicare Advantage - Aetna	1,444,685	1,580,045	1,520,017	1,989,586	323	0%
Reinsurance						
Specific	2,599,353	2,835,199	2,821,797	2,601,790	(2,437)	0%
Wellness	201,667	220,000	220,000	201,285	381	0%
Total Loss Fund	35,704,473	38,937,816	39,011,365	36,028,653	(324,179)	-1%
Expenses						
Legal	18,333	20,000	20,000	29,063	(10,730)	-59%
Treasurer	21,059	22,974	22,974	21,060	(0)	0%
Administrator	361,471	394,491	388,903	361,759	(288)	0%
Program Manager -	456,915	498,622	492,501	969,775	(8,787)	-1%
Program Manager - Brokerage	504,073	550,043	553,392	Included Above in Program Manager		
TPA - Aetna	605,424	660,356	657,234	605,992	(568)	0%
Dental TPA	64,924	70,852	69,489	65,142	(218)	0%
Actuary	11,220	12,240	12,240	11,220	-	0%
Auditor	15,693	17,120	17,120	15,695	(2)	0%
Subtotal Expenses	2,059,114	2,246,697	2,233,853	2,079,706	(20,593)	-1%
Miscellaneous and Special Services						
Misc/Cont(incl. A4 surcharge)	12,358	13,481	12,575	18844.8	(6,487)	-52%
Affordable Care Act Taxes	8,542	9,317	9,273	9,447	(905)	-11%
Subtotal Misc/Sp Svcs	20,900	22,798	21,848	28,292	(7,392)	-35%
Total Expenses	2,080,014	2,269,496	2,255,701	2,107,998	(27,985)	-1%
Total Budget	37,784,487	41,207,312	41,267,066	38,136,651	(352,164)	-1%

NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND

Year: 2023

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	To Be Filed pending reorg
Fund Officers	To Be Filed pending reorg
Renewal Resolutions	To Be Filed pending reorg
Indemnity and Trust	To Be Filed pending reorg
New Members	N/A
Withdrawals	N/A
Risk Management Plan and By Laws	To Be Filed pending reorg
Cash Management Plan	To Be Filed pending reorg
Unaudited Financials	9/30/2021 Filed
Annual Audit	12/31/2021 filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	To Be Filed pending reorg
Bylaw Amendments	N/A
Contracts	To Be Filed pending reorg
Benefit Changes	N/A



Office of the Program Manager
North Jersey Municipal Benefits Fund



An Insurance and Risk Management Corporation

77 Market Street • P.O. Box 100 • Park Ridge, New Jersey 07656 • Phone (201) 573-1000 • Fax (201)573-1004

TO: Executive Committee
North Jersey Municipal Employee Benefits Fund

FROM: The Vozza Agency- Office of the Program Manager

DATE: January 26th, 2023

RE: Program Manager's Report

- Town Visits/Meetings/Plan Change Requests
- Enrollment, Eligibility and Billing
- New Member
- New Member Submissions
- Wellness Program
- MRHIF Renewal
- HHS Extends Public Health Emergency
- Medicare Part B Premiums
- 2023 PCOR Fee
- Express – Scripts

TOWN VISITS/MEETINGS/PLAN CHANGE REQUESTS

Our office frequently works with towns for review of plan options for union negotiations. If anyone is entering union negotiations and needs assistance, please feel free to contact our office directly to discuss.

ENROLLMENT, ELIGIBILITY, BILLING

The funds policy is to limit retro corrections, including terminations to 60 days. Please check your monthly invoice for accuracy. If you find a discrepancy, please report it immediately to the NJHIF enrollment Team at northernjenrollments@permainc.com

Use of the Benefits Express enrollment system is mandatory.

Online Enrollment System Training Schedule – 2023

PERMA offers virtual training and a refresher class on the online enrollment system the third Wednesday of each month. The session provides an overview of the Fund's enrollment system and shows HR users how to perform tasks in the system. To gain access to the Fund's enrollment system, each HR user must complete a system access form.

Wednesday	January 18th	10:00 am - 11:00 am
Wednesday	February 15th	10:00 am - 11:00 am
Wednesday	March 15th	10:00 am - 11:00 am
Wednesday	April 19th	10:00 am - 11:00 am
Wednesday	May 17th	10:00 am - 11:00 am
Wednesday	June 21st	10:00 am - 11:00 am
Wednesday	July 19th	10:00 am - 11:00 am
Wednesday	August 16th	10:00 am - 11:00 am
Wednesday	September 20th	10:00 am - 11:00 am
Wednesday	October 18th	10:00 am - 11:00 am
Wednesday	November 15th	10:00 am - 11:00 am

Please email Austin Flinn at PERMA to join a training session.

In the subject line of the email, please include ***Training - Fund Name and Client Name***. Please be sure to add the date of the training you would like to attend to your email so an invite can be sent.

Email: aflinn@permainc.com

NEW MEMBER

Jefferson Township has completed its transition to the NJHIF from the SHBP. There was a slight delay on member ID cards for Medicare Advantage enrollees due to a plan build issue. However, that was resolved and all members should have member ID cards in hand. (Aetna did send Medicare Advantage plan participants a letter confirming coverage to use until their new cards arrived).

NEW MEMBER SUBMISSIONS

At the September meeting the executive committee authorized the operations committee to review any new member submissions that were completed for towns that were attempting to join the NJHIF for 2023. The operations committee met on January 5th, 2023 and reviewed and approved the following offers of membership.

We are requesting EC ratification and approval of these members.

The **Borough of Kinnelon** is currently receiving their benefits through the SHBP and is currently a member of the NJHIF for Dental only. They have expressed an interest in expanding their membership to include Medical and Rx. We will duplicate the plans from the SHBP for which there is current enrollment.

- ◆ **Size – 33**
- ◆ **No Retirees**
- ◆ **Current type of plan(s) – NJ Direct 10; NJ Direct 15 and corresponding copay card for RX**
- ◆ **Commitment to JIF philosophy and Active Participation in the Fund-Pending**
- ◆ **Kinnelon Age/Sex Factor – 1.2924**
Fund Average Age/Sex Factor – 1.2731
- ◆ **Relativity – 1.0152**

The **Twp of Vernon** is currently receiving their benefits through the SHBP. They have expressed an interest in becoming a member of the NJMEBF. We will duplicate the plans from the SHBP for which there is current enrollment.

- ◆ **Size – 87 Actives; 69 Retirees (43 Medicare Advantage)**
- ◆ **Current type of plan(s) – NJ Direct 10; Direct 15; Direct 1525; Direct 2019 and Omnia with corresponding copay cards**
- ◆ **Medicare eligible Retirees – Medicare Advantage Plan**
- ◆ **Commitment to JIF philosophy and Active Participation in the Fund – Yes**
- ◆ **Vernon Age/Sex Factor – 1.1526**
- ◆ **Fund Average Age/Sex Factor – 1.2731**
- ◆ **Relativity – 0.9053**

<p>Motion to approve Resolution 13-23 offering membership to the above mentioned townships. () Approve () Disapprove</p>

Borough of Madison update

As you may recall, the Borough of Madison's expansion of membership to include medical and dental was approved at the October 27th, 2022 meeting. Rates quoted by the actuary include at least a 3% margin which was the case for Madison which resulted in savings as compared to 2023 SHBP of 7%. Madison's administration advised that the union's didn't feel the savings were sufficient to warrant a change at this time and needed savings closer to 10%. Upon review by the operations committee of this request by Madison, it was agreed that the margin in the rates would be removed, and the difference would be a receivable due the fund from Madison for which the following was included in their resolution to expand membership.

- i. In consideration of the fund removing the usual 3% margin built into the rates, the amount that would have otherwise been charged shall become a receivable due the FUND from the local unit which at the option of the LOCAL UNIT shall be paid back as follows.
 - a. Increase in subsequent years rates specifically for the purpose to repay the amount.
 - b. From future return of surplus that would have otherwise been payable to the LOCAL UNIT when dividends are declared by the FUND
 - c. Immediately should the local unit terminate membership in the FUND regardless of future dividend potential unless otherwise agreed to by the FUND

It should also be noted that Madison currently has about 25K in surplus in the fund and the amount of the receivable will be approximately 61K depending on enrollment. Further the operations committee is recommending that this special offer, if repeated, only be made to current fund members i.e., dental only members to accomplish similar savings if requested.

We are requesting ratification of this action by the Operations Committee.

() Approve () Disapprove

WELLNESS PROGRAM

The 2023 wellness program / initiatives will be entering its Ninth year of the program. Major components of year Nine of the program are as follows:

Year Nine: Year One program participants will complete nutritional counseling with Erin Palinski-Wade, Registered Dietician. Two and Three year program participants will complete a skin cancer screening or sleep study through Atlantic Health Systems. (Please note our current Skin Cancer screening vendor Idermalimaging dissolved in November 2022 and will no longer be available to offer screenings). Year Seven program participants will complete a screening with Fitness Coaching with Lois Manzella-Marchitto of Fitness Knocking LLC. Year Eight program participants will complete the preventative health screenings with Lifeline Screening.

We will continue to work with Valley Health Systems who provides educational seminars monthly which are available to all fund members.

Following approval of Year Nine of the wellness program / initiatives the 2023, employee participation agreements will be distributed to participating towns. Our office is requesting that all town participants provide their participant lists as soon as possible. Upon receipt, we will begin to schedule with the vendors and assist in coordination for on-site and virtual appointments.

Due to a change at TD bank, they are no longer offering gift cards. We were able to find a vendor that offers Visa gift cards with a negotiated reduced fee of \$1.49 per card instead of their standard fee of \$3.01 per card. Our office will be searching for a new vendor that may be able to offer the cards with no fee.

For any towns that wish to join the 2023 program, please let us know prior to February 15th, 2023. Please contact Brittany Voza at 201-573-1000 X 37 or bvozza@vozza.com for information on participation questions regarding the program.

Congratulations to our current members for excellent 2022 results, 91% of participating members have completed the program.

2022 Program Results			
Member	Enrolled	Completed	%
Bloomingtondale	43	38	89
Hanover	39	33	85
Hardyston	22	18	80
Lincoln Park	28	28	100
Pequannock	10	10	100
Randolph	63	58	93
Sparta	30	25	84
Wantage	62	62	100
Wharton	19	19	100
Totals	18	12	75
	334	303	91

At this time, we are requesting approval to move forward with Year Nine of the program. There are three municipalities that would be eligible for Year Nine. They are Hardyston, Randolph and Sparta.

We are requesting Executive Committee approval to move forward with Year Nine of the funds Wellness Initiatives as outlined above.

☐ **Approve** ☐ **Disapprove**

We are requesting Executive Committee approval to allow the Wellness Committee to release an RFP for wellness services to replace the major component of Skin Cancer Screenings.

☐ **Approve** ☐ **Disapprove**

MRHIF 2023 RENEWAL

The MRHIF Reinsurance Agreement with US Fire has been finalized and filed with the State. The Local HIF Agreement is being drafted and will be forwarded shortly for signature.

HHS EXTENDS PUBLIC HEALTH EMERGENCY

On January 11th, 2023, the Secretary of Health and Human Services (HHS) renewed the Covid-19 Pandemic Public Health Emergency. This will extend the Emergency period for an additional 90 days.

As a result, all plans must continue to cover Covid 19 testing and other services resulting in the order for a test without cost sharing, prior authorization or medical management along with over the counter Covid 19 tests for diagnostic purposes without cost sharing, prior authorization, medical management and without requiring medical assessment or prescription. Plans may limit the reimbursement for the purchase of the OTC Covid 19 tests to eight tests per month per enrollee. Plans may also limit the reimbursement of out of network Covid 19 tests to up to \$12 or the actual cost of the test, whichever is less.

2023 MEDICARE PART B PREMIUMS

The standard Part B premium amount in 2023 is \$164.90 (reduced from 2022 premium of \$170.10). Most people pay the standard Part B premium amount. If your modified adjusted gross income as reported on your IRS tax return from 2 years ago is above a certain amount, you'll pay the standard premium amount and an Income Related Monthly Adjustment Amount (IRMAA). IRMAA is an extra charge added to your premium.

Beneficiaries who file individual tax returns with modified adjusted gross income:	Beneficiaries who file joint tax returns with modified adjusted gross income:	Income-related monthly adjustment amount	Total monthly premium amount
Less than or equal to \$97,000	Less than or equal to \$194,000	\$0.00	\$164.90
Greater than \$97,000 and less than or equal to \$123,000	Greater than \$194,000 and less than or equal to \$246,000	65.90	230.80
Greater than \$123,000 and less than or equal to \$153,000	Greater than \$246,000 and less than or equal to \$306,000	164.80	329.70
Greater than \$153,000 and less than or equal to \$183,000	Greater than \$306,000 and less than or equal to \$366,000	263.70	428.60
Greater than \$183,000 and less than \$500,000	Greater than \$366,000 and less than \$750,000	362.60	527.50
Greater than or equal to \$500,000	Greater than or equal to \$750,000	395.60	560.50

POCR FEE ANNOUNCED

On November 14, 2022, the IRS released Notice 2022-59, announcing that the adjusted applicable dollar amount used to determine the PCOR fee for plan years ending on or after October 1, 2022, and before October 1, 2023 is \$3.00.

The PCOR filing deadline is July 31, 2023, for all self-funded medical plans and some HRAs for plan years ending in 2022.

The Patient-Centered Outcomes Research Trust Fund fee is a fee on issuers of specified health insurance policies and plan sponsors of applicable self-insured health plans that helps to fund the Patient-Centered Outcomes Research Institute (PCORI).

EXPRESS – SCRIPTS

Emerging Therapeutics: DrugWatch

Dec. 2022

Pipeline Drugs: A Closer Look

In each issue of DrugWatch, the Emerging Therapeutics Department highlights one traditional and one specialty pipeline product with near-term approval expected.

Traditional Pipeline	
Drug: Voquezna (vonoprazan)	Action Date: Jan. 11, 2023
Manufacturer: Phathom	Route: Oral
Indication: Erosive esophagitis	
Comments: Phathom Pharmaceuticals is developing vonoprazan, the first-in-class potassium competitive acid blocker (PCAB) as a treatment for adults for the healing of erosive esophagitis (EE) and relief of heartburn. It is the acid-suppressing component found in the company's H. pylori treatment, Voquezna™ Dual and Triple Pak™. Vonoprazan has a more rapid onset of action, longer duration of acid suppression, and more profound acid suppression than proton pump inhibitors (PPIs). The application is currently under FDA review a target FDA action date of Jan. 11, 2023.	
Specialty Pipeline	
Drug: lecanemab	Action Date: Jan. 6, 2023
Manufacturer: Eisai/Biogen	Route: IV infusion
Indication: Alzheimer's disease	
Comments: Eisai and Biogen's lecanemab is an anti-amyloid beta antibody for the treatment of early Alzheimer's disease (AD). A clinical study showed that it reduced clinical decline by 27% compared to placebo. 12.5% of patients had amyloid-related imaging abnormalities-edema (ARIA-E) or brain swelling. Lecanemab is administered as an intravenous (IV) infusion every two weeks. This will be an alternative to Eisai and Biogen's Aduhelm (aducanumab-avwa), which was approved in June 2021 for early AD. Lilly's donanemab is another anti-amyloid beta antibody that is expected to be approved in early 2023 for early AD. Aduhelm and donanemab are infused every four weeks. Accelerated approval for lecanemab is expected by Jan. 6, 2023. Full FDA approval is possible in late-2023.	

FDA Action Dates

Products in the table below are currently under FDA review with near-term FDA action dates.

Drug	Manufacturer	Use	S	Action Date
toripalimab	Coherus	Nasopharyngeal Carcinoma	S	Dec-23
Tymlos (abaloparatide)*	Radius	Osteoporosis	S	Dec-25
ublituximab	TG Therapeutics	Multiple Sclerosis	S	Dec-28
palovarotene	Ipsen	Fibrodysplasia Ossificans Progressiva (FOP)	S	Dec-29
Hyperpolarized 129Xenon gas	Polarean Imaging	Imaging		Dec-30
SH-111	Shorla Pharma	Adult T-Cell Leukemia	S	2022
ansofaxine	Luye Pharma	Depression		2022
Sabizabulin	Veru	COVID-19		2022
dihydroergotamine mesylate autoinjector	Amneal	Migraine		2022
Enhertu (fam-trastuzumab deruxtecan-nxki)*	Daiichi Sankyo/AstraZeneca	Breast Cancer	S	2022
Ovastat (treosulfan)	Medexus/medac GmbH	Hematopoietic Stem Cell Transplantation		2022
Ryzneuta (efbemaalenograstim alfa)	Evive Biotech	Neutropenia	S	2022
NexoBrid (bromelain)	Vericel	Burn Debridement		Jan-01
lecanemab (BAN2401)	Eisai/Biogen Idec	Alzheimer's Disease	S	Jan-06
Voquezna (vonoprazan)*	Phathom	Erosive Esophagitis		Jan-11
sodium phenylbutyrate	Acer Therapeutics	Urea Cycle Disorders		Jan-15
Tukysa (tucatinib)*	Seagen	Colorectal Cancer	S	Jan-19
Brukina (zanubrutinib)*	BeiGene	Chronic Lymphocytic Leukemia	S	Jan-20
Keytruda (pembrolizumab)*	Merck	Non-Small Cell Lung Cancer	S	Jan-29
Myfembree (relugolix/EE/norethindrone)*	Myovant/Takeda	Uterine Fibroids		Jan-29
donanemab	Lilly	Alzheimer's Disease	S	early 2023
albuterol/budesonide (PT027)	AstraZeneca	Asthma		Jan-Feb
Duvroq (daprodustat)	GlaxoSmithKline	Anemia	S	Feb-01
Eylea (afibercept)*	Regeneron	Retinopathy of Prematurity	S	Feb-11
sparsentan	Traverse/Retrophin	IgA Nephropathy	S	Feb-17
elacestrant	Menarini Group	Breast Cancer	S	Feb-17
Vyjuvek (beremagene geperpavec)	Krystal Biotech	Dystrophic Epidermolysis Bullosa (DEB)	S	Feb-17
fezolinetant	Astellas	Vasomotor Symptoms		Feb-22

* = New Indication; "S" = Specialty

Emerging Therapeutics: DrugWatch

Dec. 2022

FDA Updates

Recent New Drug Approvals

Date	Drug	Manufacturer	Use	S
Nov. 30	Sezaby (phenobarbital inj.)	Sun	Seizures	
Nov. 30	Rebyota (fecal microbiota, live)	Ferring	Recurrent <i>Clostridium difficile</i> Infection	S
Dec. 01	Rezlidhia (olutasidenib)	Rigel/Forma	Acute Myelogenous Leukemia (AML)	
Dec. 12	Krazati (adagrasib)	Mirati Therapeutics	Non-Small Cell Lung Cancer	S
Dec. 14	Idacio (adalimumab-aacf)	Fresenius Kabi	Psoriasis	S
Dec. 16	Adstiladrin (nadofaragene firadenovec)	Ferring/FKD Therapies	Bladder Cancer	S
Dec. 22	Sunlenca (lenacapavir)	Gilead Sciences	HIV	S
Dec. 22	Lunsumio (mosunetuzumab-axgb)	Genentech	Follicular Lymphoma	S

"S" = Specialty

Recent Generic Launches

Date	Drug	Manufacturer	Use	Annual Sales [^]
Nov. 14	Denavir	Novartis	Misc Conditions	\$66

[^] = Million

Patent Expirations: 2023

In 2023, an estimated \$24 billion in first-time generics could become available. The following table includes products losing patent protection in 2023.

Drug	Manufacturer	Use	Annual Sales [^]	Patent Expiration
Trokendi XR*	Supernus	Seizures	Jan. 01	\$583
Amitiza*	Sucampo	GI Disorders	Jan. 01	\$94
Xyrem (AG) *	Jazz	Sleep Disorders	Jan. 01	\$1,406
Folotylin	Allos	Cancer	Jan. 01	\$38
Cambia*	Nautilus	Migraine Headaches	Jan. 2023	\$42
Latuda*	Sunovion	Mental/Neuro Disorders	Feb. 20	\$4,322
Aggrastat	Guilford	Blood Modifying	Mar. 01	\$14
Aubagio*	Sanofi	Multiple Sclerosis	Mar. 12	\$2,010
Gattex	Shire	GI Disorders	Mar. 19	\$191
Livalo*	Kowa	High Blood Cholesterol	May. 02	\$364
Mydayis*	Takeda	Attention Disorders	May. 10	\$91
Prezista*	Tibotec	HIV	Jun. 01	\$441
Dexilant 30mg*	Takeda	Heartburn/Ulcer Disease	Mid 2023	\$1,261
Mozobil	Genzyme	Blood Cell Deficiency	Jul. 22	\$187
Symbicort	AstraZeneca	Asthma	Jul. 29	\$3,795
Cystadrops	Recordati	OPHTHALMIC CONDITIONS	Aug. 19	\$39
Katerzia	Silvergate	High Blood Pressure	Aug. 23	\$21
Vyvanse	Shire	Attention Disorders	Aug. 25	\$4,082
CaroSpir	CMP Pharma	High Blood Pressure	Sep. 05	\$12
Votrient	GlaxoSmithKline	Cancer	Oct. 19	\$234
Onglyza*	BMS	Diabetes	2H 2023	\$185
Alphagan P (0.1%)	Allergan	Glaucoma	2023	\$251
Byetta	AstraZeneca	Diabetes	2023	\$135
Flovent HFA	GlaxoSmithKline	Asthma	2023	\$1,971
Forteo*	Lilly	Osteoporosis	2023	\$747
Iressa	AstraZeneca	Cancer	2023	\$8
Neupro	Schwarz Pharma	Parkinson's Disease	2023	\$153
Onexton Gel*	Valeant	Acne	2023	\$124
Sandostatin LAR	Novartis	Endocrine Disorders	2023	\$1,288
Teflaro*	Actavis	Infections	2023	\$163
Thalomid	Celgene	Cancer	2023	\$18

[^] Millions (IQVIA sales [2021]); * = Settlement Agreement; Pending = Generic approved but launch is pending

"Generic" = Generic available; (AG) = Authorized product only

"Expired" = no active patents or exclusivities listed in FDA's Orange Book.



TO: NJMEBF Executive Committee and Commissioners
FROM: Marianne Eskilson, VP Civitas New Jersey; NJMEBF Wellness Consultant
DATE: January 25, 2023
RE: Report of Activity and Progress

STATUS UPDATE

1. **Education:** Review of last year's webinar content and system of presentation were the subject of several meetings with Valley Health Services. Overall, the webinars that were provided by Valley between March – December of 2023 were viewed almost 1000 times by Fund Health and Wellness Program participants. Through surveys initiated by Valley to record participation and collect comments and feedback, we have learned that Fund Health and Wellness Program participants have been very satisfied and felt well educated by the subject matter of the webinars and their presenters. Valley has implemented a new registration system, which should provide a more seamless process for participants, minimize technological problems, and provide participants with a reminder and a direct email containing a link for the presentation following registration. The prior system of logging on will continue to work as we transition participants to the new registration process. We have been working closely with Valley over the last 2 months to develop a new catalog of topics and webinars for 2023. Valley has offered the Fund a contract for renewal that continues to be exceedingly reasonable for the product received. Their price has increased to an annual fee of \$2,000, which is a \$500 increase over last year. The increase in cost is associated with their investment in the new registration and delivery system. We strongly encourage the renewal of this contract for service.
2. **Newsletter:** The newsletter continues to serve as an excellent vehicle to share health and wellness information broadly. The distribution now is being made to all member agencies, regardless of whether they are activity participating in the Wellness Program or not. Having the ability to create our own content each month has been useful to communicate Fund sensitive information and to spotlight educational offerings.
3. **Surveys:** Civitas NJ has purchased a subscription to SurveyMonkey so that we can initiate surveys on an individual basis to each participating member agency associated with both the Fund and local health and wellness programming. The analysis of the survey results and reports that can be generated out of the SurveyMonkey system will be much more useful for future planning purposes than traditional survey methods. It is intended that we will be

working with ambassadors to distribute and initiate the surveys in February. We have already reviewed the survey content with program ambassadors and the Wellness Committee members and have consensus on content.

4. **Participation Agreements:** 2023 Participation Agreements have been prepared and ready for distribution to participating communities. We are working with local community health partners to develop options for future program components, including a potential new component in 2023 to replace services preformed by our former vendor, DermDetect. We expect to have details from Atlantic Health specifically relative to customizing an onsite component for the North's program. We will have more specific information by the end of the month and recommend that the Fund/Executive Committee consider authorizing an RFP for additional component services for 2023 so that that process can take place between the January and February meeting making proposals available for the Wellness Committee to review and make recommendations for action at the Fund's February meeting. We are presently reviewing a number of potential screening component ideas with Atlantic. Atlantic is in the process of vetting the ideas with their internal team to determine delivery viability and potential pricing.
5. **Partnerships:**
 - a. **NY/NJ Trails Conference:** A partnership has been established with the NY/NJ Trails Conference enabling health and wellness program participants to register for the Conference's annual Trail-A-Thon. Additionally the Conference can provide local ambassadors with additional local programming support. We are working with the Conference to highlight the opportunity for local agencies to include the Trail-A-Thon component into their local programming options earlier in the year. The goal for Trail-A-Thon participants is to walk an equivalent of 103 miles between September 12 and October 31.
 - b. **Atlantic Health:** We have been engaging regularly with Atlantic Health to incorporate partnership opportunities into the Fund's 2023 program. We expect to have more to report at the February meeting on this topic.
 - c. **Valley Health Services:** The educational program is on-going and continues to be highly successful. Our office coordinates weekly with Valley's staff regarding various issues associated with education and our partnership.
6. **Support for Local Programming:** We continue to support local programming through communication and outreach to ambassadors. Efforts are being made to work directly with ambassadors for 2023 local programming brainstorming and implementation.
7. **Potential 2023 New Health and Wellness Members:** We have prepared and provided the Program Manager and Administrators with marketing materials for the Fund's Health and Wellness Program that can be utilized when marketing the Fund to potential future member agencies. Flyers for employees, materials for administrators and governing bodies and a side-by-side comparison with State Health Benefits wellness programming have been created for these purposes Efforts continue to be made to encourage non-participating towns to consider implementing the program.

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
DIVIDEND BILLS LIST**

Confirmation of Payment

NOVEMBER 2022

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the North Jersey Municipal Employee Benefit Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002469			
002469	RANDOLPH TOWNSHIP	DIVIDEND 2022	260,976.00
			260,976.00
002470			
002470	SPARTA TOWNSHIP	DIVIDEND 2022	353,692.00
			353,692.00
002471			
002471	BLOOMINGDALE BOROUGH	DIVIDEND 2022	109,521.00
			109,521.00
		Total Payments FY CLOSED	724,189.00
		TOTAL PAYMENTS ALL FUND YEARS	724,189.00

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND

BILLS LIST

Confirmation of Payment

NOVEMBER 2022

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the North Jersey Municipal Employee Benefit Fund's Executive Board,
hereby
authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2022

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002405			
002405	VERNON NUTRITIONAL CENTER, LLC	VOID & REISSUE	(6826.00)
			(6826.00)
002386			
002386	NORTH JERSEY MEDIA GROUP	VOID & REISSUE	(138.60)
			(138.60)
002448			
002448	AETNA - MEDICARE ADVANTAGE	MEDICARE ADV 11/22	135,699.14
			135,699.14
002449			
002449	UNITED - MEDICARE ADVANTAGE	MEDICARE ADV 11/22	46,500.02
			46,500.02
002450			
002450	DELTA DENTAL OF NEW JERSEY INC	TPA - DENTAL 11/22	5,924.88
			5,924.88
002451			
002451	AETNA	TPA - MEDICAL 11/22	55,377.64
			55,377.64
002452			
002452	PERMA	POSTAGE 10/22	48.74
002452	PERMA	ADMIN FEES 11/22	33,168.97
002452	PERMA	MEETING EXPENSE 10/22	79.67
			33,297.38
002453			
002453	MICHAEL J. SOCCIO	TREASURER 11/22	1,914.50
			1,914.50
002454			
002454	JOSEPH L. VOZZA AGENCY INC.	MAY WELLNESS 11/22	2,132.69
002454	JOSEPH L. VOZZA AGENCY INC.	PROGRAM MGR FEE 11/22	35,100.47
002454	JOSEPH L. VOZZA AGENCY INC.	BROKER FEES 11/22	17,895.44
002454	JOSEPH L. VOZZA AGENCY INC.	PRIOR PERIOD ADJ 11/22	135.03
			55,263.63
002455			
002455	FRED SEMRAU, ESQ.	LITIGATION MGT 11/22	465.00
002455	FRED SEMRAU, ESQ.	ATTORNEY 11/22	1,667.00
			2,132.00

002456			
002456	EMPLOYEE BENEFITS CONSULTING	BROKER FEES 11/22	2,634.12
			2,634.12
002457			
002457	CBIZ EMPLOYEE BENEFITS	BROKER FEES 11/22	2,067.99
			2,067.99
002458			
002458	CORPORATE BENEFIT SOLUTIONS	BROKER FEES 11/22	2,039.75
			2,039.75
002459			
002459	RD PARISI ASSOCIATES	BROKER FEES 11/22	10,370.98
			10,370.98
002460			
002460	SKYLANDS RISK MANAGEMENT	BROKER FEES 11/22	9,151.69
			9,151.69
002461			
002461	BROWN AND BROWN METRO	BROKER FEES 11/22	4,898.30
			4,898.30
002462			
002462	FITNESS COACHING, LLC	SPARTA WELLNESS 10/22	1,000.00
			1,000.00
002463			
002463	CIVITAS NEW JERSEY, LLC	WELLNESS CONSULTANT 11/22	1,833.33
			1,833.33
002464			
002464	LIFE LINE SCREENING	10 WELLNESS PACKAGES 2022	2,400.00
002464	LIFE LINE SCREENING	BLOOMINGDALE SCREENINGS 9/27/22	9,360.00
002464	LIFE LINE SCREENING	WANTAGE SCREENINGS 9.29.22	8,500.00
			20,260.00
002465			
002465	WORLD INSURANCE ASSOCIATES, LLC	BROKER FEES 11/22	1,213.03
			1,213.03
002466			
002466	VERNON NUTRITIONAL CENTER, LLC	NUTRITION COUNS. - PEQ. AND RING. - 9/22	6,826.00
			6,826.00
002467			
002467	NORTH JERSEY MEDIA GROUP	ACCT #1107168 - PUBLIC NOTICE - 7.13.22	138.60
			138.60
002468			
002468	MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINS 11/22	237,760.56
			237,760.56
		Total Payments FY 2022	629,338.94
		TOTAL PAYMENTS ALL FUND YEARS	629,338.94

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND

BILLS LIST

Resolution

DECEMBER 2022

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the North Jersey Municipal Employee Benefit Fund's Executive Board,
hereby
authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002470			(353,692.00)
002470	SPARTA TOWNSHIP	VOID	(353,692.00)
		Total Payments FY CLOSED	(353,692.00)

FUND YEAR 2022

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002472			135,011.42
002472	AETNA - MEDICARE ADVANTAGE	MEDICARE ADV 12/22	135,011.42
002473			47,866.14
002473	UNITED - MEDICARE ADVANTAGE	MEDICARE ADV 12/22	47,866.14
002474			5,840.64
002474	DELTA DENTAL OF NEW JERSEY INC	DENTAL TPA 12/22	5,840.64
002475			54,364.14
002475	AETNA	MEDICAL TPA - AETNA 12/22	54,364.14
002476			3.00
002476	PAYFLEX SYSTEMS USA, INC.	TWP OF PEQUANNOCK 11/22	3.00
002476	PAYFLEX SYSTEMS USA, INC.	TWP OF W MILFORD 11/22	6.00
002477			348.24
002477	PERMA	POSTAGE 11/22	32,731.13
002477	PERMA	ADMIN FEES 12/22	33,079.37
002478			1,914.50
002478	MICHAEL J. SOCCIO	TREASURER 12/22	1,914.50
002479			2,123.29
002479	JOSEPH L. VOZZA AGENCY INC.	MAY WELLNESS 12/22	35,052.86
002479	JOSEPH L. VOZZA AGENCY INC.	PROGRAM MGR FEE 12/22	17,824.85
002479	JOSEPH L. VOZZA AGENCY INC.	VOZZA BROKER FEES 12/22	-582.43
002479	JOSEPH L. VOZZA AGENCY INC.	PRIOR PERIOD ADJ 12/22	54,418.57
002480			108.50
002480	FRED SEMRAU, ESQ.	LITIGATION MGT 12/22	1,667.00
002480	FRED SEMRAU, ESQ.	RETAINER - ATTORNEY FEE 12/22	1,775.50
002481			2,636.83
002481	EMPLOYEE BENEFITS CONSULTING	BROKER FEES 12/22	2,636.83
002482			1,782.75
002482	CBIZ EMPLOYEE BENEFITS	BROKER FEES 12/22	1,782.75
002483			2,089.50
002483	CORPORATE BENEFIT SOLUTIONS	BROKER FEES 12/22	2,089.50
002484			10,320.04
002484	RD PARISI ASSOCIATES	BROKER FEES 12/22	10,320.04

002485			
002485	SKYLANDS RISK MANAGEMENT	BROKER FEES 12/22	9,052.31
			9,052.31
002486			
002486	BROWN AND BROWN METRO	BROKER FEES 12/22	4,777.85
			4,777.85
002487			
002487	CIVITAS NEW JERSEY, LLC	WELLNESS CONSULTANT 12/22	1,833.33
			1,833.33
002488			
002488	WORLD INSURANCE ASSOCIATES, LLC	BROKER FEES 12/22	1,201.55
			1,201.55
002489			
002489	ACCESS	ACCT 421 ARC/STORE CUST 224 10.31.22	139.86
002489	ACCESS	ACCT 421 ARC/STORE CUST224. 09.30.22	144.35
			284.21
002490			
002490	MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINS 11/22	233,409.14
			233,409.14
		Total Payments FY 2022	601,663.79
		TOTAL PAYMENTS ALL FUND YEARS	247,971.79

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

North Jersey Municipal Employee Benefits Fund										
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED										
Current Fund Year: 2022 Month Ending: November										
	Medical	Dental	Rx	dicare Adv. Aet	edicare Adv. Unit	Reinsurance	Dividend Reserve	LFC	Admin	TOTAL
OPEN BALANCE	8,252,956.85	346,926.12	2,474,237.16	2,655,202.69	1,180,864.23	(147,608.09)	2,145,815.80	0.00	(1,897,168.73)	15,011,226.03
RECEIPTS										
Assessments	2,593,191.80	140,859.49	229,714.87	142,953.16	51,414.93	250,153.20	0.00	0.00	202,378.26	3,610,665.71
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	4,307.33	126.68	903.52	969.61	431.22	0.00	783.59	0.00	0.00	7,521.95
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	4,307.33	126.68	903.52	969.61	431.22	0.00	783.59	0.00	0.00	7,521.95
Other *	780,248.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	780,248.24
TOTAL	3,377,747.37	140,986.17	230,618.39	143,922.77	51,846.15	250,153.20	783.59	0.00	202,378.26	4,398,435.90
EXPENSES										
Claims Transfers	2,819,131.76	130,010.04	219,417.04	0.00	0.00	0.00	0.00	0.00	0.00	3,168,558.84
Expenses	906,388.16	0.00	0.00	0.00	0.00	237,760.56	0.00	0.00	209,441.69	1,353,590.41
Other *	34,526.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,526.75
TOTAL	3,760,046.67	130,010.04	219,417.04	0.00	0.00	237,760.56	0.00	0.00	209,441.69	4,556,676.00
END BALANCE	7,870,657.55	357,902.25	2,485,438.51	2,799,125.46	1,232,710.38	(135,215.45)	2,146,599.39	0.00	(1,904,232.16)	14,852,985.93

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES									
North Jersey Municipal Employee Benefits Fund									
Month		November							
Current Fund Year		2022							
		1.	2.	3.	4.	5.	6.	7.	8.
Policy Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid November	Monthly Recoveries November	Calc. Net Paid Thru November	TPA Net Paid Thru November	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month
2022	Medical	23,354,964.50	2,788,719.12	0.00	26,143,683.62	0.00	26,143,683.62	23,354,964.50	2,788,719.12
	Dental	1,095,939.22	129,958.24	0.00	1,225,897.46	0.00	1,225,897.46	1,095,939.22	129,958.24
	Rx	2,079,994.28	219,417.04	0.00	2,299,411.32	0.00	2,299,411.32	2,079,994.28	219,417.04
	Medicare Adv. A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	26,530,898.00	3,138,094.40	0.00	29,668,992.40	0.00	29,668,992.40	26,530,898.00	3,138,094.40

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS					
North Jersey Municipal Employee Benefits Fund					
ALL FUND YEARS COMBINED					
CURRENT MONTH	November				
CURRENT FUND YEAR	2022				
Description:		CASH MANAGEMENT FUND	TD BANK ASSET MANAGEMENT	TD Bank Gift Card Account	Investors Bank
ID Number:					
Maturity (Yrs)					
Purchase Yield:					
TOTAL for All Accts & instruments					
Opening Cash & Investment Balance	\$15,011,226.02	766.76	135,664.93	8,870.00	14,865,924.33
Opening Interest Accrual Balance	\$344.36	-	344.36	-	-
1	Interest Accrued and/or Interest Cost	\$12,011.37	\$0.00	\$12,011.37	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$19,719.45	\$6,059.76	\$344.36	\$0.00
6	Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
7	Realized Gain (Loss)	-\$12,197.50	\$0.00	-\$12,197.50	\$0.00
8	Net Investment Income	\$19,533.32	\$6,059.76	\$158.23	\$0.00
9	Deposits - Purchases	\$14,226,387.21	\$3,000,000.00	\$6,870,000.00	\$0.00
10	(Withdrawals - Sales)	-\$14,392,149.25	\$0.00	\$0.00	-\$14,392,149.25
Ending Cash & Investment Balance	\$14,852,985.93	\$3,006,826.52	\$6,993,811.79	\$8,870.00	\$4,843,477.62
Ending Interest Accrual Balance	\$12,355.73	\$0.00	\$12,355.73	\$0.00	\$0.00
Plus Outstanding Checks	\$2,567,644.09	\$0.00	\$0.00	\$0.00	\$2,567,644.09
(Less Deposits in Transit)	-\$1,217,107.00	\$0.00	\$0.00	\$0.00	-\$1,217,107.00
Balance per Bank	\$16,203,523.02	\$3,006,826.52	\$6,993,811.79	\$8,870.00	\$6,194,014.71



**NORTH JERSEY MUNICIPAL
EMPLOYEE BENEFITS FUND**

Monthly Claim Activity Report

January 26, 2023



NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND

	MEDICAL CLAIMS PAID 2021	# OF EES	PER EE	MEDICAL CLAIMS PAID 2022	# OF EES	PER EE
JANUARY	\$2,755,892	1,435	\$ 1,920	\$2,046,453	1,357	\$ 1,508
FEBRUARY	\$2,271,799	1,438	\$ 1,580	\$2,000,969	1,357	\$ 1,475
MARCH	\$2,609,342	1,420	\$ 1,838	\$2,490,470	1,363	\$ 1,827
APRIL	\$2,565,473	1,430	\$ 1,794	\$1,875,739	1,370	\$ 1,369
MAY	\$1,624,068	1,431	\$ 1,135	\$2,619,507	1,364	\$ 1,920
JUNE	\$2,305,322	1,425	\$ 1,618	\$2,316,285	1,360	\$ 1,703
JULY	\$1,847,340	1,428	\$ 1,294	\$2,116,211	1,354	\$ 1,563
AUGUST	\$2,447,091	1,358	\$ 1,802	\$2,519,012	1,352	\$ 1,863
SEPTEMBER	\$3,307,142	1,344	\$ 2,461	\$2,017,188	1,353	\$ 1,491
OCTOBER	\$2,243,300	1,342	\$ 1,672	\$2,151,983	1,353	\$ 1,591
NOVEMBER	\$1,895,647	1,345	\$ 1,409	\$2,365,176	1,357	\$ 1,743
DECEMBER	\$ 2,158,170	1,351	\$ 1,597			
TOTALS	\$28,030,585					
				2022 Average	1,358	\$1,641
				2021 Average	1,396	\$1,677

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: North Jersey Municipal Employee Benefits Fund
Group / Control: 00727848,00866355,SI220763

Paid Dates: 10/01/2022 - 10/31/2022
Service Dates: 01/01/2011 - 10/31/2022
Line of Business: All

	Billed Amt	Paid Amt
	\$421,052.73	\$224,040.99
	\$299,498.39	\$120,373.03
	\$181,313.99	\$115,496.09
	\$216,489.82	\$87,701.69
	\$48,400.08	\$51,587.47
Total:	\$1,166,755.01	\$599,199.27

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: North Jersey Municipal Employee Benefits Fund
Group / Control: 00727848,00866355,SI220763

Paid Dates: 11/01/2022 - 11/30/2022
Service Dates: 01/01/2011 - 11/30/2022
Line of Business: All

	Billed Amt	Paid Amt
	\$262,784.63	\$146,996.97
Total:	\$262,784.63	\$146,996.97

**Medical Claims Paid:****January 2022- November 2022**Total Medical Paid per EE: **\$1,641****Network Discounts**

Inpatient: **62.9%**
Ambulatory: **67.9%**
Physician/Other: **66.2%**
TOTAL: 66.2%

Provider Network

% Admissions In-Network: **98.8%**
% Physician Office: **90.3%**

Aetna Book of Business:

Admissions 98.8%; Physician 90.1%

Top Facilities Utilized (by total Medical Spend)

- Morristown Medical Center
- Chilton Medical Center
- MSK
- Newton Medical Center
- Saint Clare's Hospital

Catastrophic Claim Impact**January 2022- November 2022**

Number of Claims Over \$50,000: **46**
Claimants per 1000 members: **13.1**
Avg. Paid per Claimant: **\$160,286**
Percent of Total Paid: **33.2%**
• Aetna BOB- HCC account for an average of 40.5% of total Medical Cost

**Aetna One Flex Member Outreach:
Through November 2022**

Total Members Identified: **855**
Members Targeted for 1:1 Nurse Support : **150**
Members Targeted for digital activity: **705**
Member 1:1 outreach completed: **146**
Member 1:1 Outreach in Progress: **4**

Teladoc Activity:**January 2022 thru November 2022**

Total Registrations: **73**
Total Online Visits: **255**
Total Net Claims Savings: **\$124,010**
Total Visits w/ Rx: **203**

Mental Health Visits: **24**
Dermatology Visits: **11**

**Allentown Service Center
Performance Goal Metrics YTD 2022****Customer Service Performance**

1st Call Resolution: **93.38%**
Abandonment Rate: **1.06%**
Avg. Speed of Answer: **20.8 sec**

Claims PerformanceFinancial Accuracy: **99.66%**

90% processed w/in: **9.8 days**
95% processed w/in: **18.9 days**

**Claims Performance (Monthly)
(November 2022)**

90% processed w/in: **5.8 days**
95% processed w/in: **10.0 days**
(Note: This is not a PG metric)

Performance Goals

1st Call Resolution: **90%**
Abandonment Rate less than: **3.0%**
Average Speed of Answer: **30 sec**

Financial Accuracy: **99%****Turnaround Time**

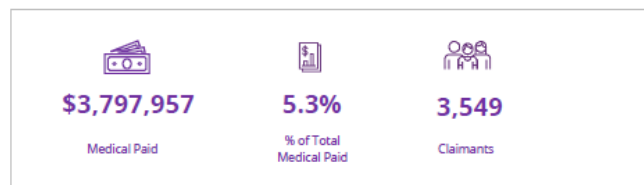
90% processed w/in: **14 days**
95% processed w/in: **30 days**

At a glance COVID-19 All-time experience

Time period: Jan 2020 - Dec 2022, paid through December 2022

Average Members: 3,619

Key Statistics (Medical Claims Only)



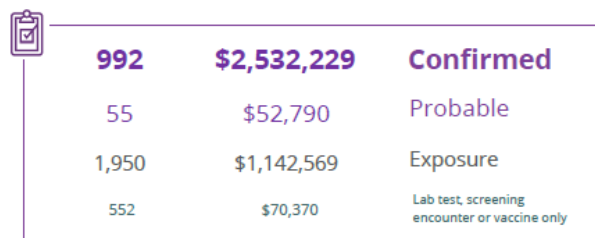
More detailed information is found on the next page to help you answer critical questions:

- ✓ How is COVID-19 impacting our health care spend? What is the context of trends and spend distribution across cost categories?
- ✓ How many members are affected?
- ✓ How many claims-based tests have been conducted for the virus and antibodies?
- ✓ How many individuals have received vaccinations?
- ✓ How is COVID spend trending in 2021 compared to 2020?

Additional views and detailed data tables following the main report also provide specific cost and utilization metrics across age band categories as well as service categories

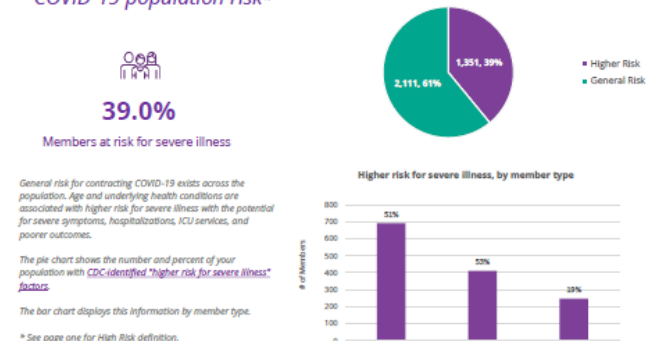
Claimant Distribution*

how your total claimants break down based on diagnosis code information

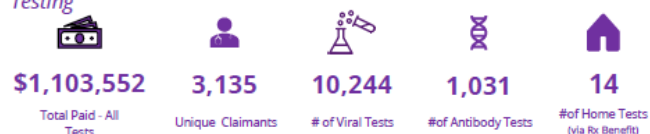


*refer to Report terms on page 1

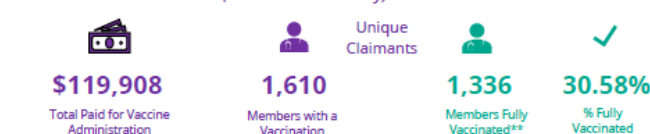
COVID-19 population risk*



Testing



Vaccine Administration (Medical & Pharmacy)*



*Includes claims paid under the Aetna Pharmacy benefit plan if applicable

**The unique count of members >= 5 years of age who have received all of the required doses based on claims received



EXPRESS SCRIPTS®

Formulary Update on Humira

Humira is a biologic drug used to treat numerous auto-immune diseases such as Rheumatoid Arthritis, Ulcerative Colitis, and Crohn's Disease, to name a few. Although it is not the only drug in its class, Humira is often considered as superior due to its simpler dosing and improved side effect profile when compared to others in its class. Humira was FDA approved in 2002 and has since become one of the top-selling drugs in the market.

Biosimilars are biologic drugs that are similar in structure, function, and produce a similar clinical response to innovator biologic drugs, such as Humira. Prior to biosimilars entering the market, manufacturers were able to set high prices on drugs like Humira due to the absence of competition. However, with the rising number of biologics gaining FDA approval, there is promise in driving down rising medication costs for patients. In 2023, there are potentially 10 new drugs launching that are biosimilars to Humira.

With these exciting changes in the upcoming year, Express Scripts has decided to keep Humira as a preferred inflammatory therapy on all standard commercial formularies. Patients who have been receiving Humira will not experience any disruption as there is no change to its position on our formularies. Humira biosimilars will be added at the same formulary position as Humira starting in 2023. We are co-preferring the innovator brand and biosimilar drug to deliver the lowest cost to our clients and patients regardless if the prescriber chooses the innovator drug or biologic.

North Jersey Municipal Employee Benefits Fund - Monthly Utilization Tracking Report

Total Component/Date of Service (Month)	2021 01	2021 02	2021 03	2021 Q 1	2021 04	2021 05	2021 06	2021 Q 2	2021 07	2021 08	2021 09	2021 Q 3	2021 10	2021 11	2021 12	2021 Q 4	2021 YTD
Membership	3,807	3,744	3,793	3,781	3,804	3,808	3,806	3,806	3,799	3,613	3,593	3,668	3,603	3,602	3,606	3,604	3,715
Total Days	137,030	131,811	155,725	424,566	143,470	151,012	155,372	449,854	134,539	145,619	137,405	417,563	134,750	144,506	140,687	419,943	1,711,926
Total Patients	1,391	1,309	1,434	2,083	1,423	1,474	1,448	2,153	1,426	1,385	1,357	2,136	1,382	1,432	1,480	2,170	2,985
Total Plan Cost	\$651,071	\$569,302	\$755,953	\$1,976,326	\$630,270	\$596,445	\$808,065	\$2,034,781	\$579,423	\$710,816	\$647,166	\$1,937,405	\$688,338	\$587,507	\$717,162	\$1,993,006	\$7,941,518
Generic Fill Rate (GFR) - Total	84.4%	84.2%	83.9%	84.2%	84.4%	85.6%	84.2%	84.7%	86.5%	85.4%	85.9%	85.9%	85.1%	84.9%	84.5%	84.8%	84.9%
Plan Cost PMPM	\$171.02	\$152.06	\$199.30	\$174.22	\$165.69	\$156.63	\$212.31	\$178.21	\$152.52	\$196.74	\$180.12	\$176.05	\$191.05	\$163.11	\$196.88	\$184.35	\$178.15
Total Specialty Plan Cost	\$390,301	\$278,473	\$408,883	\$1,077,658	\$300,269	\$300,258	\$437,700	\$1,038,227	\$285,640	\$350,540	\$334,746	\$970,925	\$345,821	\$274,219	\$377,816	\$997,855	\$4,084,664
Specialty % of Total Specialty Plan Cost	59.9%	48.9%	54.1%	54.5%	47.6%	50.3%	54.2%	51.0%	49.3%	49.3%	51.7%	50.1%	50.2%	46.7%	52.7%	50.1%	51.4%
Total Component/Date of Service (Month)	2022 01	2022 02	2022 03	2022 Q 1	2022 04	2022 05	2022 06	2022 Q 2	2022 07	2022 08	2022 09	2022 Q 3	2022 10	2022 11	2022 12	2022 Q 4	2022 YTD
Membership	3,561	3,560	3,584	3,568	3,606	3,609	3,603	3,606	3,580	3,565	3,552	3,566	3,546	3,555			
Total Days	143,010	129,864	147,150	420,024	137,024	146,662	144,973	428,659	139,497	145,998	140,931	426,426	138,727	137,897			
Total Patients	1,400	1,339	1,413	2,073	1,444	1,463	1,432	2,194	1,382	1,401	1,413	2,133	1,492	1,470			
Total Plan Cost	\$637,740	\$579,941	\$682,215	\$1,899,897	\$511,780	\$671,311	\$706,968	\$1,890,059	\$616,577	\$664,894	\$613,161	\$1,894,632	\$626,187	\$585,755			
Generic Fill Rate (GFR) - Total	86.3%	85.5%	86.1%	86.0%	87.4%	85.9%	86.1%	86.4%	84.8%	84.3%	85.1%	84.7%	81.0%	82.1%			
Plan Cost PMPM	\$179.09	\$162.90	\$190.35	\$177.48	\$141.92	\$186.01	\$196.22	\$174.71	\$172.23	\$186.51	\$172.62	\$177.12	\$176.59	\$164.77			
% Change Plan Cost PMPM	4.7%	7.1%	-4.5%	1.9%	-14.3%	18.8%	-7.6%	-1.9%	12.9%	-5.2%	-4.2%	0.6%	-7.6%	1.0%			
Total Specialty Plan Cost	\$337,516	\$288,902	\$344,531	\$970,949	\$203,313	\$376,740	\$375,552	\$955,605	\$294,572	\$328,945	\$290,566	\$914,083	\$331,113	\$249,783			
Specialty % of Total Specialty Plan Cost	52.9%	49.8%	50.5%	51.1%	39.7%	56.1%	53.1%	50.6%	47.8%	49.5%	47.4%	48.2%	52.9%	42.6%			

PMPM	
July - September 2021	\$176.05
July - September 2022	\$177.12
Trend - July-September 2022	0.6%

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
 CONSENT AGENDA
 JANUARY 26, 2023**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Resolutions

Subject Matter

Motion _____ **Second** _____

Resolution 1-23: Appointment of Professionals and Contractors	Page 41
Resolution 2-23: Compensating Producers.....	Page 45
Resolution 3-23: Designation of Service of Process.....	Page 47
Resolution 4-23: Designation of Secretary as Custodian of Records	Page 48
Resolution 5-23: Designation of Official Newspaper.....	Page 49
Resolution 6-23: Designation of Regular Meeting Times and Place	Page 50
Resolution 7-23: Designation of Bank Depositories & CMP	Page 51
Resolution 8-23: Designation of Authorized Signatories.....	Page 55
Resolution 9-23: Approval of Risk Management Plan	Page 56
Resolution 10-23: Appointment of MRHIF Fund Commissioners.....	Page 64
Resolution 11-23: Authorizing Treasurer to Process Contracted Payments and Expenses.....	Page 65
Resolution 12-23: Offer New Membership	Page 66
Resolution 13-23: Approval of the November and December 2022 and Bills List	Page 67

RESOLUTION NO. 1-23

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
APPOINTING
PROFESSIONALS AND AWARDED CONTRACTS
FOR FUND YEAR 2023**

WHEREAS, the North Jersey Municipal Employee Benefits Fund is duly constituted as a Health Benefits Joint Insurance Fund and is subject to certain requirements of the Local Public Contracts Law and the Local Unit Pay-to-Play Law; and;

WHEREAS, Each of the business entities identified below with an contract value of \$17,500 per annum or more have submitted a Business Entity Disclosure Certification which certifies that they have not made reportable contributions to a political or candidate committee for the members of the Fund in the previous one year; and the contracts awarded herewith will contain a clause preventing such reportable contributions during the term of the contract;

WHEREAS, the Executive Committee of the North Jersey Municipal Employee Benefits Fund has deemed it necessary and appropriate to obtain certain professional and other extraordinary and unspecifiable services and, therefore, to make certain appointments and to authorize certain contracts for Extraordinary and Unspecifiable Services so that the work of the FUND may continue;

NOW THEREFORE BE IT RESOLVED by the Executive Committee that the following professional service appointments and contract awards are hereby made for 2023:

- I. **PERMA Risk Management Services as Administrator** is hereby appointed as **Executive Director** and as **agent for process of service**: \$11.75 per employee, per month will be expended to the Administrator. The estimated annual amount of \$388,903 has been appropriated in the Administrator line item of the 2023 budget. In addition, \$40,000 will be paid for special claim and operation audits.
- I. **Vozza Agency** is hereby appointed as **Program Manager**. \$15.90 per medical/rx/Medicare Advantage employee/retiree, per month, \$10.54 per dental only employees per month, and \$1.59 per medical employee per month (excluding Medicare Advantage) for wellness. In addition, there shall be a new member fee for implementation and plan document preparation and plan set up fee of \$20 per new employee (subject to a minimum total of \$3,500) payable upon successful implementation of the new member. The estimated annual amount of \$509,764 has been appropriated in the **Program Manager** line item of the 2023 budget.
- II. **Aetna** is hereby appointed to serve as the FUND's **Medical Claims Administrator**. \$39.54 per employee, per month will be expended to the Claims Administrator. The estimated annual amount of \$660,153 has been appropriated in the Medical TPA line item of the 2023 budget.

- III. **Delta Dental** is hereby appointed to serve as the FUND's **Dental Claims Administrator**. \$3.18 per medical employee, per month will be expended to the TPA. The estimated annual amount of \$69,489 has been appropriated in the Dental TPA line item of the 2023 budget.
- IV. **Actuarial Solutions LLC, (John Vataha)** is hereby is appointed to serve as the FUND's **Fund Actuary**. The annual amount of \$12,485 has been appropriated in the Actuary line item of the 2023 budget.
- V. **Fred Semrau** is hereby appointed to serve as the FUND's **Attorney**. The annual amount of \$20,000 has been appropriated in the Attorney line item of the 2023 budget.
- VI. **Nisivoccia & Co. is** hereby is appointed to serve as the FUND's **Auditor**. The annual amount of \$17,462 has been appropriated in the Auditor line item of the 2023 budget.
- VII. **Michael Soccio** is hereby is appointed to serve as the FUND's **Treasurer**. The annual amount of \$22,974 has been appropriated in the Treasurer line item of the 2023 budget.
- VIII. **Civitas** is hereby is appointed to serve as the FUND's **Wellness Coordinator**. The annual amount of \$25,000 has been appropriated in the Wellness line item of the 2023 budget.
- IX. **Aetna** is hearby appointed to provide fully insured Medicare Advantage / Employer Group Waiver Plans with the following per member, per month fees:

MA Premiums		
PlanName	Carrier	Renewal_Premium
Aetna Medicare Advantage - MA (Borough of Bloomingdale)	AETNA - MA	161.66
Aetna Medicare Advantage - MA (Borough of Lincoln Park)	AETNA - MA	161.66
Aetna Medicare Advantage - MA (Borough of Ringwood)	AETNA - MA	161.66
Aetna Medicare Advantage - MA (Borough of Wharton)	AETNA - MA	161.66
Aetna Medicare Advantage - MA (Borough of Woodland Park)	AETNA - MA	161.66
Aetna Medicare Advantage - MA (Town of Dover)	AETNA - MA	161.66
Aetna Medicare Advantage - MA (Town of Newton)	AETNA - MA	161.66
Aetna Medicare Advantage - MA (Township of Hanover)	AETNA - MA	161.66
Aetna Medicare Advantage - MA (Township of Randolph)	AETNA - MA	161.66
Aetna Medicare Advantage - MA (Township of Sparta)	AETNA - MA	161.66
Aetna Medicare Advantage - MA (Township of Wantage)	AETNA - MA	161.66
Aetna Medicare Advantage - MA (Township of West Milford)	AETNA - MA	161.66
Aetna Medicare Advantage w/ \$1/\$1 Rx - MAPDP (Town of Dover)	AETNA - MA	347.86
Aetna Medicare Advantage w/ \$3/\$3 Rx - MAPDP (Borough of Ringwood)	AETNA - MA	342.88
Aetna Medicare Advantage w/ \$3/\$3 Rx - MAPDP (Town of Dover)	AETNA - MA	342.88
Aetna Medicare Advantage w/ \$5/\$10/\$20 Rx - MAPDP (Town of Dover)	AETNA - MA	312.19
Aetna Medicare Advantage w/ \$5/\$5/\$5 Rx- MAPDP (Township of Sparta)	AETNA - MA	329.86
Aetna Medicare Advantage w/ \$6/\$12/\$24 Rx - MAPDP (Borough of Bloomingdale)	AETNA - MA	315.13
Aetna Medicare Advantage w/ \$6/\$12/\$24 Rx - MAPDP (Borough of Wharton)	AETNA - MA	315.13

MA Premiums		
PlanName	Carrier	Renewal_Premium
Aetna Medicare Advantage w/ \$6/\$12/\$24 Rx - MAPDP (Town of Dover)	AETNA - MA	315.13
Aetna Medicare Advantage w/ \$6/\$12/\$24 Rx - MAPDP (Town of Newton)	AETNA - MA	315.13
Aetna Medicare Advantage w/ \$6/\$12/\$24 Rx - MAPDP (Township of Wantage)	AETNA - MA	315.13
Aetna Medicare Advantage w/ 10% Rx - MAPDP (Borough of Ringwood)	AETNA - MA	301.06
Aetna Medicare Advantage w/ 10% Rx - MAPDP (Borough of Woodland Park)	AETNA - MA	356.24
Aetna Medicare Advantage w/ 10% Rx - MAPDP (Township of Randolph)	AETNA - MA	301.06
Aetna Medicare Advantage w/ 10% Rx- MAPDP (Borough of Lincoln Park)	AETNA - MA	356.24
Aetna Medicare Advantage w/ 20% Rx- MAPDP (Township of Hanover)	AETNA - MA	340.85
Aetna Medicare Advantage w/ 20% Rx- MAPDP (Township of West Milford)	AETNA - MA	333.31
Aetna Medicare Advantage w/10% Rx - MAPDP (Township of Hanover)	AETNA - MA	301.06
Aetna Medicare Advantage w/10% Rx - MAPDP (Township of West Milford)	AETNA - MA	301.06
Aetna Medicare Advantage w/ \$3/\$10 Rx - MAPDP (Town of Dover)	AETNA - MA	336.52

The estimated annual expenditure of \$1,520,017 for Aetna such amount is appropriated in the 2023 budget.

- X. **United Healthcare** is hereby appointed to provide fully insured Medicare Advantage / Employer Group Waiver Plans with the following per member, per month fees:

MA Premiums		
PlanName	Carrier	Renewal_Premium
UHC Medicare Advantage - MA (Township of Berkeley Heights)	UNITED - MA	187.00
UHC Medicare Advantage w/ Rx - MAPDP (Borough of Woodland Park)	UNITED - MA	350.00
UHC Medicare Advantage w/ Rx - MAPDP (Town of Dover)	UNITED - MA	350.00
UHC Medicare Advantage w/ Rx - MAPDP (Town of Newton)	UNITED - MA	350.00
UHC Medicare Advantage w/ Rx - MAPDP (Township of Hanover)	UNITED - MA	350.00
UHC Medicare Advantage w/ Rx - MAPDP (Township of Berkeley Heights)	UNITED - MA	350.00
UHC Medicare Advantage w/ Rx - MAPDP (Township of West Milford)	UNITED - MA	350.00
UHC Medicare Advantage w/ Rx - MAPDP (Township of Montville)	UNITED - MA	350.00
UHC Medicare Advantage w/ Rx - MAPDP (Township of Randolph)	UNITED - MA	350.00
UHC Medicare Advantage w/ Rx - MAPDP (Borough of Hopatcong)	UNITED - MA	350.00
UHC Medicare Advantage w/ Rx- MAPDP (Township of West Milford)	UNITED - MA	350.00
UHC Medicare Advantage w/ Rx - MAPDP (Township of Randolph)	UNITED - MA	350.00
UHC Medicare Advantage w/ Rx- MAPDP (Township of Berkeley Heights)	UNITED - MA	350.00

The estimated annual expenditure of \$6523,574 for UHC such amount is appropriated in the 2023 budget.

BE IT FURTHER RESOLVED that each of the above shall serve pursuant to a Professional Service Contract, which will be entered into and a copy of which will be on file in the Fund's office, located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054;

NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND

ADOPTED: January 26, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 2-23

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
ESTABLISHING PLAN FOR COMPENSATING PRODUCERS LICENSED PURSUANT TO
N.J.S.A. 17:22A-1 ET SEQ AND REPRESENTING MEMBER ENTITIES**

WHEREAS, The North Jersey Municipal Employee Benefits Fund permits member entities that designate a producer or risk manager to represent them in dealings with the Fund through subcontracts with the Fund; and

WHEREAS, Pursuant to N.J.A.C. 11:15-3.6 (e) 15, producer arrangements must be formally determined by the Fund and filed with the Department of Banking and Insurance; and

NOW THEREFORE BE IT RESOLVED, that the North Jersey Municipal Employee Benefits Fund establishes the following producer plan for 2023;

1. The Fund will include producer compensation in each entity's assessments using the compensation levels as disclosed to and approved by each member entity.
2. Each sub-producer shall sub-contract with the Fund (not applicable where producer is Program Manager).
3. The following sub-producers with the designated compensation levels, stated in per employee per month contractual amounts, are approved for 2023:

Rates				
Group Name	Broker Name	Med/Rx Agg	Medicare Advantage Agg	Dental Agg
Andover Township	World Insurance Associates LLC	0.00	0.00	2.93
Berkeley Heights	Brown and Brown Metro	40.95	40.95	0.00
Bloomington	Voza Agency	34.51	34.51	11.22
Byram	Skylands Risk Management	0.00	0.00	2.52
Dover Town	RD Parisi Associates	46.43	46.43	2.76
Harding Township	Corporate Benefit Solutions	50.75	50.75	0.00
Jefferson Township	Voza Agency	35.23	35.23	5.13
Kinnelon	World Insurance Associates LLC (Direct?)	0.00	0.00	5.13
Knowlton Board of Education	Brown and Brown Metro	72.74	72.74	0.00
Madison	Voza Agency	0.00	0.00	6.44
Montville	Voza Agency	0.00	0.00	8.94
Mountain Lakes Borough	Employee Benefits Consulting Services	0.00	0.00	2.76
Netcong	Voza Agency	0.00	0.00	3.70
Newton	Voza Agency	36.23	36.23	10.82
Pequannock	Voza Agency/Employee Benefits Consulting Services	26.00	26.00	2.12
Prospect Park	World Insurance Associates LLC	0.00	0.00	3.22
Sparta	Brown and Brown Benefit Advisors	50.68	50.68	3.94
Wantage	Voza Agency	49.22	49.22	5.83
Wharton	World Insurance Associates LLC	27.59	27.59	2.93

4. This schedule may be amended upon the written notification of each listed member entity.

NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND

ADOPTED: January 26, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 3-23

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
APPOINTING
PERMA RISK MANAGEMENT SERVICES
AS AGENT FOR THE FUND
FOR PROCESS OF SERVICE FOR THE YEAR 2023**

BE IT RESOLVED by the Executive Committee of the North Jersey Municipal Employee Benefits Fund that PERMA Risk Management Services (PERMA) is hereby appointed as agent for process of service upon the Fund, at its office located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054 for the year 2023 or until its successor has be appointed and qualified.

ADOPTED: January 26, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 4-23

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
DESIGNATING CUSTODIAN OF FUND RECORDS**

BE IT RESOLVED that Tom Russo , the Secretary of the North Jersey Municipal Employee Benefits Fund is hereby designated as the custodian of the Fund records which shall be kept at the office of the Fund Administrator, located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054

ADOPTED: January 26, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 5-23

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
DESIGNATING
THE STAR LEDGER and THE RECORD
THE OFFICIAL NEWSPAPER FOR THE FUND YEAR 2023**

BE IT RESOLVED by the Executive Committee of the North Jersey Municipal Employee Benefits Fund that the Star Ledger and The Record are hereby designated as the official newspaper for the North Jersey Municipal Employee Benefits Fund for the year 2023 and that all official notices required to be published shall be published in this newspaper. In addition, the Fund webpage is designated for official notices – www.njmefb.com.

BE IT FURTHER RESOLVED that in the case of special meetings or emergency meetings, the Secretary of the North Jersey Municipal Employee Benefits Fund shall give notice of said meetings to the Star Ledger and on the Fund website.

ADOPTED: January 26, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 6-23

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
FIXING PUBLIC MEETING DATES
FOR THE YEAR 2023**

WHEREAS, under the New Jersey Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. ("OPMA"), a public entity is required to publish and prominently post an annual notice with the dates and locations for its public meetings; and

WHEREAS, the Emergency Remote Meeting Protocol for Local Public Bodies, N.J.A.C. 5:39-1.1 et seq. ("Emergency Protocol"), requires that a public entity holding meetings remotely during a declared emergency, without physical attendance by members of the public, must provide additional notice by posting same on the public entity's website and on the main access door of the building where in-person meetings are normally held, and that such notice must include instructions for accessing the remote meetings, the means for making public comment, and where relevant documents are available.

NOW THEREFORE BE IT RESOLVED, by the Executive Committee of the North Jersey Municipal Employee Benefits Fund that the Fund shall hold remote public meetings during the year 2023 while a declared State of Emergency exists on the dates and times set forth below and once State of Emergency no longer exists, at the following rotating locations:

February 23, 2023
April 27, 2023
June 22, 2023
September 28, 2023
October 26, 2023
January 25, 2024

Meeting information can be found on the Fund website at <https://www.njmebf.com/index.php/public-records/meeting-calendar>.

BE IT FURTHER RESOLVED that the Secretary of the Fund is hereby directed to publish a copy of this Resolution in Star Ledger.

ADOPTED: January 26, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 7-23

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
DESIGNATING AUTHORIZED DEPOSITORIES FOR FUND ASSETS
AND ESTABLISHING CASH MANAGEMENT PLAN FOR 2023**

BE IT FURTHER RESOLVED that the attached Cash and Investment Management Plan, which includes the designation of authorized depositories, be and is hereby adopted.

1.) Cash Management and Investment Objectives

The North Jersey Municipal Employee Benefits Fund (hereinafter referred to as the FUND) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the FUND's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Fund year.

2.) Permissible Investments

Investments shall be limited to the following:

- a.) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- b.) Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- c.) Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located;
or

- d.) Bonds or other obligations, having a maturity date not exceeding 397 days, approved by the Division of Investment of the Department of Treasury for investment by local units.
- e.) Debt obligations of federal agencies or government corporations with maturities not greater than ten (10) years from the date of purchase, excluding mortgage backed obligations, providing that such investments are purchased through the New Jersey Division of Investment and are consistent with the Division's own investment guidelines, and providing that the investment is a fixed rate of interest not dependent on any index or external factors.
- f.) Repurchase agreements of fully collateralized securities, subject to rules and conditions establish by the N.J. Department of Community Affairs.

3.) *Authorized Depositories*

In addition to the above, the FUND is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, NJSA 17:9-14 et seq. (GUDPA). Specifically authorized depositories are as follows:

TD Bank
Citizens Bank
Wilmington Trust

The FUND is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) *Authority for Investment Management*

The Treasurer is authorized and directed to manage the FUND's cash and investments in a manner consistent with this plan and all appropriate regulatory constraints.

5.) *Preservation of Capital*

Securities shall be purchased with the ability to hold until maturity.

6.) *Safekeeping*

Securities purchased on behalf of the FUND shall be delivered electronically or physically to the FUND's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the FUND.

7.) *Selection of Custodial and Operating Banks*

Custodial and operating banks shall be retained for contract periods of one (1) year. Additionally, the FUND shall maintain the ability to change asset managers and/or custodial banks more

frequently based upon performance appraisals and upon reasonable notice, and based upon changes in policy or procedures.

8.) **Reporting**

The Treasurer shall report to the Executive Board at all regular meetings on all investments. This report shall include information on the balances in all bank and investment accounts, and purchases, sales, and redemptions occurring in the prior month.

9.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the FUND's annual audit.

10.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors prepared by the FUND's Actuary and reviewed by the Executive Director and the Treasurer.

11.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours.

In the event a check is made payable to the Treasurer rather than the Fund, the following procedure is to be followed:

- a.) The Treasurer endorses the check to the Fund and deposits it into the Fund account.
- b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Fund.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Executive Board at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to fund operations, claims-imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claims agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the FUND.

The rate of interest on delinquent assessments shall be 10% per annum from the due date for any such assessment.

BE IT FURTHER RESOLVED that the attached Cash and Investment Management Plan, which includes the designation of authorized depositories, be and is hereby adopted.

ADOPTED: January 26, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 8-23

**NORTH JERSEY MUNICIPAL EMPLOYEES BENEFIT FUND
RESOLUTION DESIGNATING
AUTHORIZED SIGNATURES FOR FUND BANK ACCOUNTS**

BE IT RESOLVED by the North Jersey Municipal Employee Benefits Fund that all funds of the North Jersey Municipal Employee Benefits Fund shall be withdrawn from the official named depositories by check, which shall bear the signatures of at least one (1) of the following 3 persons who are duly authorized pursuant to this Resolution.

Scott Heck	- Chairperson
Tom Russo	- Secretary
Michael Soccio	- Treasurer

ADOPTED: January 26, 2023

BY:_____

CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 9-23

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
RISK MANAGEMENT PLAN 2023**

NOW, THEREFORE, BE IT RESOLVED that the following shall be the Fund's Risk Management Plan for the 2023 Fund year:

1.) COVERAGE OFFERED

- Medical

The Fund offers a "point of services" and "open access" plan designs. These plans have both in network and out of network benefit. The Fund can offer other plans as may meet the needs of the members. The Fund also offers "low cost plans" to allow members options to comply with contribution requirements under Chapter 78 and as required under chapter 44. Included as options is a health savings account-consumer directed health plan, a core PPO program, a buy up PPO program, Medicare Advantage, HMO plan and those plans required under chapter 44.

- Dental

The Fund offers customized dental plans as required by the members.

- Prescription

The Fund offers customized prescription plans, including Employer Group Waiver Plans, as required by the members, including plans that are coordinated with the low cost medical plan options.

- Vision

The Fund offers customized vision plans as required by the members.

2.) LIMITS OF COVERAGE

Limits of coverage vary by member plan design.

3.) RISK RETAINED BY THE FUND

The Fund takes no risk on Medicare Advantage and Employer Group Waiver Plan fully-insured policies purchased for Medicare retirees.

Pre-Medicare retirees and active employees and their dependents are covered by self-insured plans. Risk retained by the Fund for these plans is summarized as follows:

Medical and Prescription:

- **Specific Coverage:** The Fund self-insures for the first \$400,000 per person per agreement year and obtains reinsurance through its membership in the Municipal Reinsurance Health Insurance Fund "MRHIF" for claims in excess of its self-Insured Retention "SIR" to an unlimited maximum per person per contract period (incurred in 12 months paid in 24 months).
- Specific Limit Unlimited
- Basis: Incurred 12 months, paid 24 months.

Extra contractual claims are excluded from reinsurance coverage.

4.) **ASSUMPTIONS AND METHODOLOGY TO CALCULATE CLAIM RESERVES.**

The Fund complies with statutory accounting standards and establishes reserves on the probable total claim costs at conclusion. Each month, the accrual in the general ledger for claim reserves, including IBNR, is adjusted based on earned underwriting income and the number of months since the inception of the Fund year. This accrual is the adjusted at the end of each quarter in accordance with the actuary's projections.

5.) **METHODS OF ASSESSING CONTRIBUTIONS TO MEMBERS**

At least one month before the end of the year, the Fund adopts a budget for the upcoming year based on the most recent census. Per covered person rates are computed for each line of coverage for each Fund member, and are approved by the Fund as a part of the budget adoption and rate certification process. Entities may receive rate adjustments of +2.5% in addition to normal increases to reflect loss ratio experience. These rates are used to compute the members' monthly assessment based on the updated census, and are mailed to the members approximately 15 days before the beginning of the month. The billing also includes the member's updated census for verification each month by the local entity. Retroactive adjustments for enrollment changes are limited to 2 months. Former employees (COBRA, Conversion and some retirees) and Dependent Age 31 participants are billed directly by the Fund.

6.) **COVERAGE PURCHASED FROM INSURERS AND PARTICIPATION IN THE MUNICIPAL REINSURANCE HEALTH INSURANCE FUND (MRHIF)**

The Fund provides coverage on a self-insured basis, and secures excess insurance to cap the Funds' specific (i.e. per covered person per policy year) retention. The Fund is a member of the Municipal Reinsurance Health Insurance Fund (MRHIF). The MRHIF retains claims above the Fund's local specific retention and purchases an excess insurance policy that is filed with the Department of Banking and Insurance in accordance with the applicable regulations.

7.) THE INITIAL AND RENEWAL RATING METHODOLOGIES

Upon application to the Fund, the prospective member's benefit program is reviewed by the actuary to determine its projected claim cost. In this evaluation, the actuary takes into consideration:

- a.) age/sex factor as compared to the average for the existing Fund membership;
- b.) the plan of benefits for the prospective member; and
- c.) loss data if available.

The actuary then recommends a relativity factor to the Fund's base rates. This recommendation requires Fund approval before the prospective member is admitted to the Fund.

Rates for all members are adjusted at the beginning of each Fund year to reflect the new budget. Rates can reflect loss ratio adjustments and other underwriting criteria. The Fund may also adopt mid Fund year rate changes to reflect changes in plan design, participation in lines of coverage, or a budget amendment. Additionally, if a member terminates a line of coverage but continues membership for other lines of coverage, the rates for the other lines of coverage may be adjusted and the member shall not be eligible for membership in the dropped line of coverage for a three year period.

8.) RATING PERIODS

All rating periods for municipal members coincide with the Fund year while rating periods for school members coincide with their fiscal year (July 1 to June 30).

9.) FACTORS IF RATES FOR MEMBERS JOINING THE FUND DURING A FUND YEAR ARE TO BE ADJUSTED.

Unless otherwise authorized as part of the offer of membership, where a member joins during a Fund year, the member's initial rates are only valid through the end of that Fund year or, for schools, fiscal year, at which time the rates are adjusted for all members to reflect the new budget.

10.) PROVISION FOR PPOs, etc.

The Fund offers employees the option of selecting various plans depending upon member bargaining agreements. Generally, it is the policy of the Fund to encourage selection of lower cost plan designs as opposed to traditional indemnity plans, and the Fund provides promotional material to assist members in employee communication programs concerning optional plan designs.

11.) OPEN ENROLLMENT PROCEDURES

Open enrollment periods shall be scheduled by the Fund at least yearly for each member and as is otherwise required to comply with plan document requirements and to effectuate plan design, network changes, and plan migrations that may take place.

12.) COBRA AND CONVERSION OPTIONS

The Fund provides COBRA coverage at a rate equal to the member's current rate and benefit plan design, plus the appropriate administrative charge. The Fund has arranged for a COBRA administrator to enroll eligible participants and to collect the premium. Where provided for in a member's plan document, the Fund provides a conversion option at rates established by the Fund. Unless otherwise specified in the member's plan document, the conversion option duplicates the conversion option offered by the SHBC. The Fund's coverage for individuals covered under COBRA or conversion options shall terminate effective the date the member withdraws from the Fund, or otherwise ceases to be a member of the Fund.

13.) DISCLOSURE OF BENEFIT LIMITS

The Fund discloses benefit limits in plan booklets provided to all covered employees.

14.) PARTICIPATION RULES WHEN ALL OR PART OF THE PREMIUM IS DERIVED FROM EMPLOYEE CONTRIBUTIONS

All assessments, including additional assessments and dividends, are the responsibility of the member, not the employee or former employee. Employee contributions, if any, are solely an internal policy of the member which shall not impact on the member's obligations to the Fund or confer any additional rights to the employees. Where the Fund directly bills an employee, (i.e. COBRA, Direct bill retiree, etc.), this shall be considered as a service to reduce the member's administrative burden, and the member shall be responsible in the event of non-payment.

15.) RETIREES

The Fund duplicates coverage for eligible retirees. The Fund's coverage of a retiree shall terminate effective the date the member local unit withdraws from the Fund, or otherwise ceases to be a member of the Fund.

16.) NEWBORN CHILDREN

All plan documents will have the following language:

"You may remove family members from the policy at any time, but you may only add members within sixty (60) days of the change in family status (marriage, birth of a child, etc.). It is your responsibility to notify your employer of needed changes. If family members cease to be eligible, claims will not be paid. The actual change in coverage (and the corresponding change in premium) will not take place until you have formally requested that change. Newborn children, but not grandchildren of an eligible employee, shall be automatically covered from birth for (60) days, even if not enrolled within the required sixty (60) days. In the event of an eligible dependent

giving birth to a child, (a grandchild) benefits for any hospital length of stay in connection with childbirth for the mother or newborn grandchild will apply for up to 48 hours following a vaginal delivery, or 96 hours following a cesarean section. However, the mother's or newborn grandchild's attending provider, after consulting with the mother, may discharge the mother or her newborn grandchild earlier than 48 hours (or 96 hours as applicable). Pursuant to N.J.A.C. 11:15-3.6 (d) 17, automatic coverage of a newborn child or an adopted child is provided for a period of 60 days from the date of birth or the date of adoption."

17.) PLAN DOCUMENT

The Fund prepares a detailed plan document for each member local unit (or each employee bargaining group within a member local unit as the case may be), and an employee handbook provides a summary of the coverage provided by the plan. Each booklet (or certificate) shall contain at least the following information and be provided to all covered employees within thirty (30) days of coverage being effective.

A.) General Information

- Enrollment procedures and eligibility.
- Dependent eligibility.
- When coverage begins.
- When can coverage be changed.
- When does coverage end.
- COBRA provisions.
- Conversion privilege.

B.) Benefits

- Definitions.
- Description of benefits.

Eligible services and supplies.
Deductibles and co-payments.
Examples as needed.
Exclusions.
Retiree coverage, before age 65 or after (if any).

C.) Claims Procedures

- Submission of claim.
- Proof of loss.
- Appeal procedures.

D.) Cost Containment Programs

- Pre-admission.
- Second surgical opinion.
- Other cost containment programs.
- Application and level of employee penalties.

18.) PROCEDURES FOR THE CLOSURE OF FUND YEARS

Approximately every six months after the end of a Fund year, the Fund evaluates the results to determine if dividends or additional assessments are warranted. Most claims are paid within twelve months of year end, and at that time the Fund begins to consider closing the year, unless excess insurance recoveries are pending or litigation is likely.

Fully insured plans are not considered in surplus retention. Entities with only Medicare Advantage/Employer Group Waiver Programs are not included in closed year balance shares.

When the Fund determines that a Fund year should be closed:

- A reserve is established by the actuary to cover any unpaid claims or IBNR.
- The Fund decides on the final dividend or supplemental assessment.
- A closure resolution is adopted transferring all remaining assets and liabilities of that Fund year to the "Closed Fund Year/Contingency Account".
- Each member's pro rata share of the residual assets are computed and added to its existing balance in the Closed fund Year/Contingency Account. Any member who has withdrawn from the Fund shall receive its remaining share of the Closed fund Year/Contingency Account six years after the date of its withdrawal.

19.) "RUN-IN" or "RUN-OUT" LIABILITY

The Fund covers the "run-out" liability of all members - i.e., liability for claims incurred but not reported by a former Fund member during the period it was a member. Upon approval of the Executive Committee, the Fund may also cover the run-in liability of a perspective member (i.e., the liability for claims incurred but not reported by a prospective member in connection with the provision of health benefits during the period prior to joining the Fund). When the Fund covers run-in liability, the prospective member shall be assessed the expected ultimate cost of run-in claims, as certified by the Fund's actuary and approved by the Executive Committee. The assessment shall be paid entirely within the Fund year the member joined the Fund.

20.) CLAIMS AND OPERATIONS AUDITS

The Fund retains a claim auditor experienced in auditing self-insured claims and operations. Annual claims and/or operational audits will be performed specific to the needs of the Fund and other variables impacting the health insurance market.

21.) CLAIMS - ADMINISTRATIVE ADJUSTMENTS

Fund policy is to delegate these decisions to the program manager and fund chairman. The program manager will include a report on any approved adjustments in his monthly report. The report will include a listing of adjusted items, the amount, and a year to date total of all such adjustments. Memoranda explaining and documenting such adjustments will be supplied, without “protected health information”, to the fund attorney and executive director. Such memoranda shall be part of the fund’s claims records and shall be subject to review and audit by executive committee members, auditors, and examiners.

If the program manager and fund chairman deny a requested adjustment, the claimant will be advised accordingly and will be able to file a claims appeal if necessary. The executive committee will not routinely review claims exceptions or adjustments and will limit its role to reviewing claim appeals.

22.) CLAIM APPEALS

The following procedures are to be followed in regard to claims appeals:

Claim appeals are to be summarized 10 days prior to a meeting by the Program Manager for review by the fund attorney and executive director.

Claim appeal synopses will be included in agendas after review and mailed to executive committee members 7 days prior to the meeting.

Synopses will include a summary of contractual issues, the financial impact upon the fund, reinsurance implications, the results of similar prior appeals, and a recommended disposition. Less emphasis will be placed upon the medical details of individual cases.

For appeals requiring medical judgment or expertise, professional assistance will be sought and summarized. Sources of such assistance are: Nurse case managers, claims agent medical directors, utilization management professionals accessible through the MRHIF and its reinsurers, and medical experts that might be retained by the fund on an as needed basis. The Program Manager has recommended CSG as the primary source for such independent advice. This firm can also be used to provide independent advice for other claims where intervention is requested or required.

For appeals having implications on reinsurance reimbursements, the effected reinsurer will be given the opportunity to provide input, including medical review by its agents.

Commissioners should recuse themselves from claim appeals if they have knowledge that it pertains to an employee from their respective municipality.

Employees may appeal executive committee decisions to the Independent Appeal Organizations designated by the Fund.

23.) ENROLLMENTS AND TERMINATIONS PAST 60 DAYS

Enrollments and terminations can be processed up to 60 days in the past. Should there be a need to enroll or terminate an employee past 60 days due to a missed open enrollment period or a qualified life event, the member must submit this request in writing. The Fund Small Claims Committee will anonymously review each request, including the financial impact to the Fund. The Committee will approve/deny the request within 45 days.

24.) MEDICARE ADVANTAGE/EGWP ONLY

The Fund may offer retiree coverage with a fully insured Medicare Advantage and/or Employer Group Waiver Program membership to an entity that does not have its active members in the Fund. The carrier will provide the Fund with a per employee, per month cost for a plan that matches equal to, or better to the current retiree plan. The Fund may add additional expenses to the price per employee. The entity would be required to sign an Indemnity and Trust agreement.

25.) DIVIDEND CAP POLICY

The targeted surplus range is between 2.5 months of claims to 5 months of claims. The Finance Committee will periodically review the Fund's surplus position. If the surplus exceeds a total 5 months of claims, a dividend recommendation of 50% of the surplus over the retention cap will be presented to the Executive Committee.

ADOPTED: January 26, 2023

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 10-23

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
APPOINTING OF FUND COMMISSIONER AND ALTERNATE FUND COMMISSIONER TO
THE MUNICIPAL REINSURANCE HEALTH INSURANCE FUND**

WHEREAS, The North Jersey Municipal Employee Benefits Fund has agreed to join the Municipal Reinsurance Health Insurance Fund; and

WHEREAS, by virtue of the conditions of membership contained in the by-laws of the fund, the North Jersey Municipal Employee Benefits Fund must appoint a Fund Commissioner, and Alternate;

NOW THEREFORE BE IT RESOLVED, North Jersey Municipal Employee Benefits Fund as follows:

1. That Silvio Esposito is hereby appointed as Fund Commissioner.
2. That Tammy Smith is hereby appointed as Alternate to the Fund Commissioner.

ADOPTED: January 26, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 11-23

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
AUTHORIZING COMMISSION TREASURER TO PROCESS
CONTRACTED PAYMENTS AND EXPENSES**

WHEREAS, the Executive Committee has deemed it necessary and appropriate to provide authorization to the Fund Treasurer to pay certain Fund contracted payments and expenses during the month(s) when the Commission does not meet; and

WHEREAS, payment by the Fund Treasurer of contracted payments and expenses for the month(s) in which the Fund does not meet shall be ratified by the Fund at its next regularly scheduled meeting; now, therefore,

BE IT RESOLVED by the Executive Committee of the North Jersey Municipal Employee Benefits Fund that the Fund Treasurer is hereby authorized to process the contracted payments and Fund expenses for all months in which the Fund does not meet during the year 2023.

BE IT FURTHER RESOLVED that the Executive Committee of the North Jersey Municipal Employee Benefits Fund shall ratify the contracted payments and Fund expenses so paid by the Fund Treasurer pursuant to the Resolution at its next regularly scheduled monthly meeting.

ADOPTED: January 26, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 12-23

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
RESOLUTION TO OFFER MEMBERSHIP**

WHEREAS, the North Jersey Municipal Employee Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Fund held a Public Meeting on **January 26, 2023** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projections for the Township of Kinnelon and the Township of Vernon and recommend offers of membership; and

WHEREAS, the Finance Committee has reviewed the new member submissions and has approved membership to the entity contingent upon a fully executed Indemnity and Trust agreement to join the Fund

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above mentioned municipalities would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund's By-laws;

BE IT RESOLVED, that the North Jersey Municipal Employee Benefits Fund hereby offers membership to the Townships of Kinnelon and Vernon for medical and prescription coverage, contingent upon receipt of the Fund's authorizing resolution to join the Fund and its executed Indemnity and Trust agreement.

ADOPTED: January 26, 2023

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 13-23

**NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE NOVEMBER AND DECEMBER 2022 BILLS LISTS**

WHEREAS, the North Jersey Municipal Employee Benefits Fund held a Public Meeting on **January 26, 2023** the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months November and December 2022 for consideration and approval of the Executive Committee; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of December for all Fund Years for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the North Jersey Municipal Employee Benefits Fund hereby approve the Bills List for November and December 201 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the North Jersey Municipal Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: January 26, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

APPENDIX I

NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
OPEN MINUTES
October 27, 2022
RANDOLPH MUNICIPAL HALL- 9:30 AM

Meeting of Fund Commissioners called to order by Silvio Esposito, Chair. Open Public Meetings notice read into record.

ROLL CALL OF 2022 EXECUTIVE COMMITTEE AND FUND COMMISSIONERS

2022 Executive Committee		
Silvio Esposito, Chair	Township of Hanover	Present
Scott Heck, Secretary	Borough of Ringwood	Absent
Barbara Russo	Township of Berkeley Heights	Present
Tom Russo	Town of Newton	Present
Dina Valente - Stoel	Borough of Lincoln Park	Present
Tammy Smith	Knowlton BOE	Absent
Executive Committee Alternates:		
Cathy Shanahan	Township of West Milford	Present
Carinne Piccolo- Kaufer	Township of Hardyston	Present

Fund Commissioners		
Mike Sondermeyer	Borough of Bloomingdale	Present
Michael Restel	Township of Wantage	Absent
Neil Spidaletto	Township of Sparta	Present
Diana Francisco	Andover Township*	Absent
Ralph Blakeslee	Borough of Netcong*	Absent
Keith Kazmark	Borough of Woodland Park	Absent
Rey Julve	Township of Dover	Absent
Andrew Fiore	Borough of Harding	Absent
Katie Yanke	Borough of Montville*	Absent
Joe Sabatini	Township of Byram*	Absent
James Burnett	Borough of Madison*	Absent
Open	Borough of Mountain Lakes*	Absent
Open	Township of Prospect Park*	Absent
John Shepherd	Township of Roxbury*	Absent
Debra Millikin	Township of Jefferson*	Absent
Open	Kinnelon	Absent
Adam Brewer	Township of Pequannock	Present
Greg Poff	Township of Randolph	Present
Fund Commissioner Alternates		
Ashleigh Frueholz	Township of Byram*	Absent
Jennifer Dodd	Town of Newton	Absent
Lisa Spring	Township of Roxbury*	Absent
Gabby Evangelista	Borough of Wharton	Absent

Perry Mayers	Borough of Lincoln Park	Present
Sherry Gallagher	Township of Bloomingdale	Absent
Sharon Hoeland	Township of Sparta	Present
Open	Township of Dover	Absent
Open	Borough of Netcong*	Absent
Sandra Emmerich	Borough of Madison*	Absent
Nancy VanHorn	Wantage	Present
* Dental Only		

APPOINTED OFFICIALS PRESENT:

Executive Director	PERMA Risk Management Services	Emily Koval
Program Manager	Vozza Agency	David Vozza Randi Gerber
Attorney	Dorsey & Semrau	Fred Semrau
Claims Administrator	Aetna	Jason Silverstein
Dental Administrator	Delta Dental	Brian Remlinger
Prescription Administrator	Express Scripts	Charles Yuk
Treasurer	Michael Soccio	Absent
Auditor	Nisivoccia	Absent
Actuary	John Vataha	
Wellness Coordinator	Cavitas	Absent

PRESENT FUND PROFESSIONALS:

Brittany Vozza
 Renee Gear
 Joe Rude
 Candy Bronco

FLAG SALUTE

APPROVAL OF OPEN September 22, 2022 MINUTES:

Commissioner Poff requested that his name be included on the attendance. Executive Director noted the change and asked for a motion to approve the amended minutes

MOTION TO APPROVE OPEN MINUTES OF September 22, 2022:

MOTION:	Commissioner T. Russo
SECOND:	Commissioner Piccolo-Kaufer
VOTE:	Unanimous

EXECUTIVE DIRECTOR'S REPORT

Fast Track Financial Reports as of August 31, 2022 - Executive director reviewed the financial fast track through August 31, 2022. She said the month of August was poor performing across the State, and was 13% above claims budget for the NJHIF. Overall, 2022 is running at a deficit. Although, the Fund has over \$15 million in surplus, although the \$4.5 million dividend has not been reflected yet and will be posted in September when the dividend was declared.

2023 COASTAL BUDGET - ADOPTION - Executive Director said that the 2023 Budget was introduced at the last meeting and no changes have been made except a few members have chosen to include dividends towards rates. That is a billing amendment and does not impact the bottom line or other member's assessments. She said she was able to provide as much additional information regarding the budget or the Fund may choose to hold its public hearing.

MOTION TO OPEN THE MEETING TO THE PUBLIC FOR PURPOSES OF ADOPTING THE 2023 BUDGET

MOTION:	Commissioner T. Russo
SECOND:	Commissioner B. Russo
VOTE:	11 Ayes, 0 Nays

MOTION TO CLOSE THE MEETING TO THE PUBLIC

MOTION:	Commissioner Valente Stole
SECOND:	Commissioner T. Russo
VOTE:	Unanimous

MOTION TO ADOPT THE 2023 NORTH JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND BUDGET IN THE AMOUNT OF \$42,569,424

MOTION:	Commissioner T. Russo
SECOND:	Commissioner Piccolo-Kaufer
VOTE:	11 Ayes, 0 Nays

NEW MEMBERS

Executive Director said that we had been given authorization to the Operations Committee to review, approve or deny new members in light of the expectation of influx of applications due to the State's increase. She said the Operations Committee met last week to review Jefferson, Madison and Hawthorne. The meeting was beneficial for all to review the underwriting process. The Committee ultimately approved the members presented, but since then, Madison has declined as the savings was not enough. Program Manager reviewed each member in further detail. Resolution 26-22 was included in consent.

PRORAM MANAGER REPORT

Program Manager reviewed the report included in the agenda. He said that Madison is not seeing enough savings and Hawthorne is reviewing for dental only at this point. Netcong we reviewed but the Rx experience from the State is making the Fund uncompetitive. Kinnelon will be reviewed by the operations committee should it look competitive.

ESI – Ms. Gerber said that the gene therapy has been reviewed.

Adjusted rate sheets with the dividend usage for certain members. Exclusions included in ESI and will provide alternatives.

WELLNESS PROGRAM – Britany said that two items came up since the agenda was released. Fund Attorney has included language about retired members if they are employed through a certain portion of the year. She requested permission to allow new members coming in on 1/1 through the wellness committee going forward. Program Manager said these new members were very much asking for wellness.

MOTION:	Commissioner Smith
SECOND:	Commissioner Russo
VOTE:	Unanimous

In addition, Ms. Vozza said that if you need anything from the Wellness Coordinator to reach out as soon as possible..

TREASURER: Fund Treasurer was **not** in attendance but report is included and in consent

AETNA: Mr. Silverstein reviewed the claims report for the month of August and September. He stated that there was 4 high cost claimants for the month of August over the threshold of \$50,000 and zero for September. He reviewed the dashboard report included in the agenda stating that the metrics are performing well. He reviewed the Covid report included in the agenda stating that the numbers have increase from previous months.

EXPRESS SCRIPTS: Ms. Patel reviewed the August 2022 data included in the agenda.

DELTA DENTAL: Kim White stated there is no report for this month.

ATTORNEY: Fund Attorney requested closed session for Litigation

MOTION TO APPROVE AN ADDITIONAL \$50,000 TO THE CLAIM DISCUSSED IN EXECUTIVE SESSION

MOTION:	Commissioner Russo
SECOND:	Commissioner Heck
VOTE:	Unanimous

CONSENT AGENDA

MOTION TO APPROVE THE CONSENT AGENDA INCLUDING:

Resolution 25-22: 2023 Budget Adoption

Resolution 26-22: New Member Approval

Resolution 27-22: October 2022 Bills List

MOTION:

Commissioner T Russo

SECOND:

Commissioner Valente - Stol

VOTE:

11 ayes, 0 nays

OLD BUSINESS: None.

NEW BUSINESS: None

PUBLIC COMMENT: None.

EXECUTIVE SESSION:

MOTION TO ADJOURN :

MOTION:

Commissioner T. Russo

SECOND:

Commissioner Valente - Stol

VOTE:

All in Favor

MEETING ADJOURNED AT: 10:03 am

NEXT MEETING: January 26, 2023, 9:30 am

RANDOLPH MUNICIPAL BUILDING

Jordyn DeLorenzo

For

Scott Heck, Secretary

Date Prepared: 1/20/2023

APPENDIX II

OATH OF OFFICE

State of New Jersey

County of Morris

I, _____, do solemnly swear (or affirm) that I will support the Constitution of the United States and the Constitution of the state of New Jersey; that I will bear true faith and allegiance to the same and to the governments established in the United States and in this state, under the authority of the people and that I will faithfully, impartially, and justly perform all the duties as a member of the Executive Committee of the North Jersey Municipal Employee Benefits Fund according to the best of my ability. (so help me God).

Sworn and subscribed to

before me this (26th day of January 2023)

_____, **Esquire**

Attorney-at-law of New Jersey